

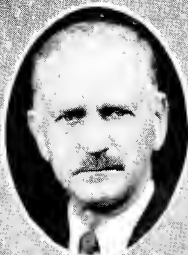
City of Edmonton

ALBERTA, CANADA

FINANCIAL STATEMENTS AND REPORTS



FOR YEAR ENDING
DECEMBER 31, 1934



J.W. Fry
Alderman



Mayor D.K. Knott

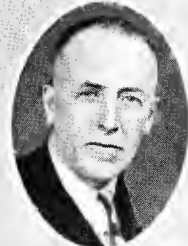
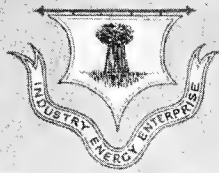


James East
Alderman



J.T. McCreath
Alderman

EDMONTON
ALBERTA - CANADA



J.W. Pindley
Alderman

CITY COUNCIL

1934



C.L. Gibbs
Alderman



R. Bellamy
Alderman



R. Bellamy
Alderman



J.H. Oatlie
Alderman



M. Oring
Alderman



D. Mitchell
Alderman

City of Edmonton

CITY COUNCIL, 1934

Mayor: D. K. KNOTT

Aldermen:

JAMES EAST	J. W. FRY	C. L. GIBBS
J. T. McCREATH		J. H. OGILVIE
H. D. AINLAY	R. V. BELLAMY	(MISS) M. T. S. CRANG
J. W. FINDLAY		RICE SHEPPARD

Commissioner: D. MITCHELL

CITY COUNCIL, 1935

Mayor: JOSEPH A. CLARKE

Aldermen:

Retiring, 1935

H. D. AINLAY	R. V. BELLAMY	A. BISSET
(MISS) M. T. S. CRANG		J. W. FINDLAY

Retiring, 1936

JAMES EAST	R. E. FOOTE	J. W. FRY
H. J. MACDONALD		J. T. McCREATH

Commissioner: D. MITCHELL

FINANCIAL STATISTICS FOR THE YEAR 1934

Assessed Value for Taxation	\$56,475,850.00
Exemptions not included above	13,308,050.00
Tax Rate 1934: General 8.72, Debentures 30.03, Schools 25.25. Total	64.00 M.
Total Accumulated Tax Arrears at end of Fiscal Year	6,651,783.28
Amount of Tax Levy	4,409,733.73

Amount of Tax Levy Uncollected	1,225,215.68
Value of Municipality's Assets, December 31st, 1934	31,338,958.07
Total Debenture Debt	\$30,942,718.15
Total Sinking Fund (as divided below)	9,763,508.90
Amount of Sinking Fund in Arrears	NIL

Analysis of Debt and Sinking Fund—Divided as Follows:

Public Utilities:	Debentures Outstanding	Sinking Fund on Hand
Electric Light	\$ 656,483.64	\$ 150,501.89
Power Plant	785,084.39	238,731.98
Street Railway	856,068.70	200,656.01
Telephone	1,022,080.78	323,746.40
Waterworks	3,266,288.44	953,852.81
	\$6,586,005.95	\$1,867,489.09
Local Improvements:		
Ratepayers' Share	\$ 2,800,204.31	\$1,083,492.34
*General Debentures	21,556,507.89	6,812,527.47
	\$30,942,718.15	\$9,763,508.90

*Of this debt \$5,023,368.72 is exempted from Provisions
affecting City's Borrowing Power.

Amount of the Total Outstanding Bonds, as Indicated above, issued by the Instalment Method	\$ 378,198.65
Amount of the Total Outstanding Bonds Issued by the Sinking Fund Method	30,564,519.50
Amount of Bonds Guaranteed by Municipality	NIL
Amount of Debentures, such as Schools, not included in above for which Municipality Levies Taxes	3,310,971.60
Total other Liabilities Including Floating Debts	4,002,009.02

Current Revenue, Year 1934, \$3,734,661.20	Expenditure	\$ 3,634,322.47
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	Profit After Deducting Operating Charges Only	Net Profit After Dedctg. Depreciation Oper'n Exp. and Int. and Sink. Fund on Debt
Public Utilities:		
Results for Year Ended December 31st, 1934:		
Electric Light	\$ 282,729.12	\$ 220,397.72
Power Plant	453,072.00	333,999.90
Street Railway	128,712.99	23,776.69
Telephone	337,131.26	185,050.00
Waterworks	371,359.56	113,679.86
	\$1,573,004.93	\$ 876,904.17

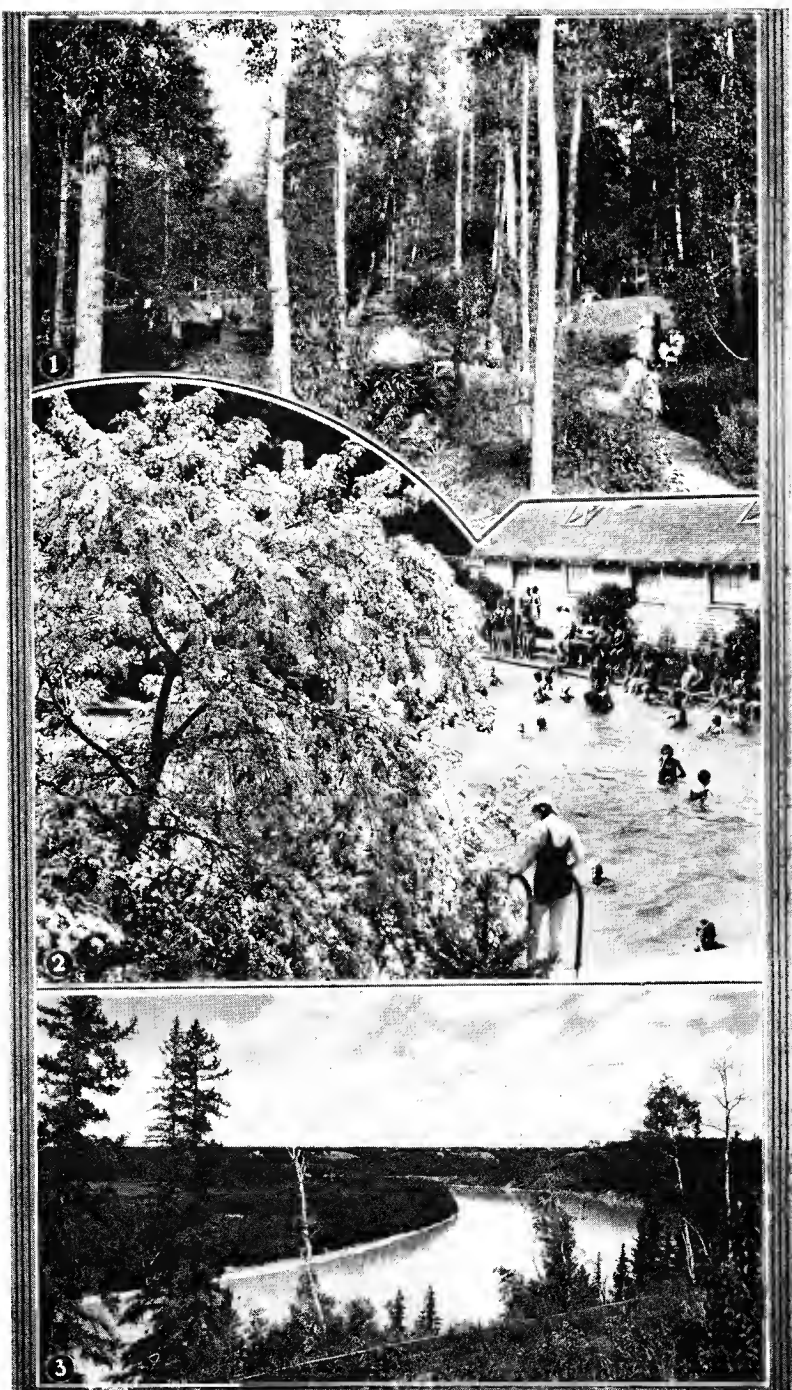
Present Population, 79,773.

Population Five Years Ago, 74,298

Area of Municipality, 27,200 Acres.

COMPARATIVE MUNICIPAL STATISTICS, 1930-1934

	1930	1931	1932	1933	1934
Population	77,557	79,059	78 387	79,231	79,773
Bank Clearings	\$292,550,899	\$237,843,012	\$194,356,935	\$173,437,240	\$189,164,864
Building Permits	4,300,935	1,377,175	1,093,045	428,560	479,108
Net Assess. (Mun)....	\$65,687,070	\$66,496,485	\$66,099,395	\$65,756,720	\$56,475,850
Tax Rate (Mills):	47.50	49.50	52.00	50.00	64.00
TAX LEVY:					
(1) Gen. (Inc. Schools)	\$3,086,244	\$3,257,046	\$3,399,829	\$3,252,756	\$3,564,259
(2) Spec. Frtg., Bus., Supp. Rev. & other Taxes	988,296	1,028,243	1,024,160	883,266	845,475
Gross Tax Levy.....	\$4,074,540	\$4,285,289	\$4,423,989	\$4,136,022	\$4,409,734
TAX COLLECTIONS:					
(1) Current Taxes Inc. Discount	\$3,459,158	\$3,463,488	\$3,390,565	\$3,069,338	\$3,184,518
(2) Tax Arrears	564,714	622,989	643,305	676,868	746,663
Total Taxes Collected (Inc. Arr. & Disc.)..	\$4,023,872	\$4,086,477	\$4,033,870	\$3,746,206	\$3,931,181
Percentage of Current Taxes Collected	84.89	80.32	76.64	74.21	72.22
Lands forfeited and Tax Arrears Outstg. Net	\$5,358,019	\$5,445,015	\$5,728,006	\$6,175,698	\$6,651,783
GROSS FUNDED					
DEBT (City)	\$37,634,275	\$37,925,114	\$36,855,108	\$31,533,559	\$30,942,718
Deduct Revenue pro- ducing Debt	16,298,927	16,440,947	15,160,730	9,826,566	9,386,210
	\$21,335,348	\$21,484,167	\$21,694,378	\$21,706,993	\$21,556,508
Less S. F. on Gen. Debt.....	5,039,218	5,336,385	5,953,886	6,582,013	6,812,527
Net City Funded General Debt	\$16,296,130	\$16,147,782	\$15,740,492	\$15,124,980	14,743,980
Net Public & Separate School Debt. Debt....	\$3,768,116	\$3,633,719	\$3,590,955	\$3,452,270	\$3,310,972
Net Surp. Utilities....	\$ 515,422	\$ 514,497	\$ 707,810	\$ 750,363	\$ 876,904
Gross Earnings Public Utilities	\$3,938,709	\$3,754,481	\$3,762,924	\$3,617,045	\$3,621,944
St. Rly. Passengers..	13,712,693	12,227,167	12,168,125	11,321,146	12,069,396



1. Picnic Grounds at Riverside Park
2. Civic Swimming Pool, South Side Park
3. Saskatchewan River from Windsor Park

City Comptroller's Report

Edmonton, Alberta,
March 12th, 1935.

His Worship the Mayor and Members of Council,
City of Edmonton.

Madam and Gentlemen:

Herewith are submitted Balance Sheet, Revenue and Expenditure Account, Statements relative thereto (indexed alphabetically), together with report upon the affairs of the City as at December 31st, 1934.

The result of the operations for the past year was a Surplus of \$100,338.73. This was due chiefly to under expenditure on Direct Relief and other Departments, together with increased revenues from various sources.

Due to the larger bank borrowings necessitated by under collection of taxes, the bank overdraft charges increased from \$128,269.66 in 1933 to \$155,544.21 in 1934, but on the other hand there was a drop in Exchange and Commission on Coupons from \$155,042.55 in 1933 to \$14,902.11 in 1934, due to the very much more favourable exchange rates to the United States during the greater portion of the year.

DEBENTURE SALES

The following Debentures were disposed of during 1934:

By-law No.	Date	Purpose	Term Years	Interest	Par Value
41-1933	Dec. 15, 1933	Direct Relief 1933,	10	5%	\$250,000.00
761	July 1, 1934	Refunding Issue, 1934	15	5%	175,664.68
764	June 15, 1934	Direct Relief, 1931	10	5%	170,000.00
					<u>\$595,664.68</u>

which will add a further \$72,414.22 to the annual Debenture Charges. During the year General Debentures amounting to \$849,540.00 were retired at due dates, together with net annual charges of \$65,278.05. This saving, unfortunately, is more than nullified by the addition of the \$72,414.22 before mentioned.

At this date there are unsold Debentures in the amount of \$1,662,996.49. \$1,257,771.49 of these have been hypothecated to the Sinking Fund Board as security for a loan of \$1,250,000.00 and the balance are pending a favourable opportunity of sale.

FUNDED DEBT

The Gross Funded Debt of the City as at December 31st last was \$30,942,718.15, as compared with \$31,533,559.06 a year ago, a net decrease of \$590,840.91 in the interval as follows:

	As at Dec. 31, 1933	Net Decrease During 1934	As at Dec. 31, 1934
General	\$21,706,993.04	\$150,485.15	\$21,556,507.89
Utilities	6,943,777.21	357,771.26	6,586,005.95
Local Improvements	2,882,788.81	82,584.50	2,800,204.31
	<u>\$31,533,559.06</u>	<u>\$590,840.91</u>	<u>\$30,942,718.15</u>

The issues of Debentures, according to the preceding statement, were \$595,664.68, while Debentures to the amount of \$1,186,505.59 were redeemed. The net General Debt has decreased by \$380,996.69, as compared with a year ago, and is now \$14,743,980.42, according to the following summary:

GROSS FUNDED DEBT (Exclusive of Schools) as at December 31, 1934....\$30,942,718.15

Deduct:

(1) Utilities Dept.	\$6,586,005.95	
(2) Local lmts. (Prop. Share).....	2,800,204.31	\$9,386,210.26
(3) Sinking Fund Investment on Gross Funded Debt of.....	\$9,763,508.90	
Less Sinking Fund on foregoing specially rated and revenue pro- ducing debt	2,950,981.43	
	6,812,527.47	\$16,198,737.73
Net General Debt		\$14,743,980.42

SCHOOLS' DEBENTURE DEBT

The Net Debenture Debt of the Edmonton Public and Separate School Districts as at December 31st last, was as under:

	1933	1934
Edmonton Public School District	\$3,651,105.41	\$3,590,609.75
Less Sinking Fund Investment	620,835.43	676,104.78
	\$3,030,269.98	\$2,914,504.97
R. C. Separate School District	421,999.96	396,466.63
	\$3,452,269.94	\$3,310,971.60

TAX LEVY

The following are the comparative figures for the Tax Levies for 1933 and 1934 respectively:

General Taxes:	1933	1934
General Municipal Purposes	\$ 118,342.86	\$ 425,737.53
General Debenture Interest and Redemption	1,690,522.50	1,683,156.26
Schools	1,477,052.00	1,405,365.00
Libraries	49,808.00	50,000.00
	\$3,254,725.36	\$3,564,258.79
Special and Supplementary:		
Special Frontage (Inc. Local Impts., Water and Other Charges)	476,951.23	471,094.24
Business Tax	276,238.19	262,025.20
Service Tax	60,000.00	45,000.00
Provincial Supplementary Revenue Tax	68,117.91	67,355.50
	\$ 881,307.33	\$ 845,474.94
	\$4,423,989.06	\$4,409,733.73

TAX COLLECTIONS

The collection of Current Taxes, including Discount, was \$3,184,518.05, being 72.22% of the year's levy, as compared with 74.21% in the previous year. Arrears were also collected to the extent of \$746,663.50, or 16.93% of the 1934 levy, while the net sales of the Land Department contributed \$38,597.59, equal to a further .87%, making the total collections 90.02% of the levy. The follow-

ing figures represent the levy and collections of Current taxes and arrears for the past twelve years:

	Total Levy	Arrears	Current	Total	Per Cent to Levy
1923	3,293,723.65	782,070.19	2,649,494.10	3,431,564.29	104.19
1924	3,291,882.80	744,087.78	2,720,196.52	3,464,284.30	105.24
1925	3,615,592.89	702,514.32	3,073,631.33	3,776,145.65	104.44
1926	3,474,013.00	701,436.69	2,986,584.83	3,688,021.52	106.16
1927	3,606,843.69	730,695.33	3,140,212.85	3,870,908.18	107.32
1928	3,681,617.24	1,001,973.04	3,249,138.42	4,251,111.46	115.47
1929	3,864,921.60	870,637.96	3,399,808.19	4,270,446.15	110.49
1930	4,074,539.42	564,713.91	3,459,158.30	4,023,872.21	98.76
1931	4,285,289.17	622,992.75	3,463,488.62	4,086,481.37	95.36
1932	4,423,989.06	643,304.50	3,390,565.56	4,033,870.06	91.18
1933	4,136,032.69	676,868.16	3,069,337.86	3,746,206.02	90.57
1934	4,409,733.73	785,261.09	3,184,518.05	3,969,779.14	90.02

TAX ARREARS AND TAX SALE LANDS

The amount of arrears outstanding as at December 31st last was \$2,533,118.65 as compared with \$2,130,970.00 in 1933, an increase of \$402,148.65 within the year. During the past year, \$261,470.91 was transferred from the Tax Rolls to Tax Sale Lands' Account, as the result of the operation of the 1933 Caveat, while \$1,225,215.68 was added, due to non-collection of 1934 taxes, together with \$178,872.64, representing penalties on unpaid taxes.

The total amount of Arrears and Penalties against Lands Forfeited to the City, as at December 31st last, was \$5,404,622.57 which, combined with the amount of \$2,533,118.65 above referred to, makes a total of \$7,937,741.22 still outstanding. Against this, however, is a Reserve for non-collection, amounting to \$1,285,957.94, leaving a net figure of \$6,651,783.28. The balance of the 1931 net Revenue Deficit amounting to \$135,749.03 has been written off to the Reserve for Uncollectible Taxes.

During 1934 the Land Department affected net sales to the amount of \$38,597.59. The amount at which these Lands and Improvements were held was \$43,514.55, leaving a net loss of \$4,916.96. The result of these sales was to re-instate on the active Tax Rolls Lands and Improvements to the assessed value of \$73,985.00. The amount of the assessment which was removed from the Tax Rolls by the operation of the 1933 Caveat was \$837,305.00, a net decrease of \$763,320.00.

GENERAL REVENUE AND EXPENDITURE

The result of the operations for 1934 was a Net Surplus of \$100,338.73, as shown by the following summary:

EXPENDITURE		
Estimated		Actual
\$1,111,109.00	Departmental Expenses	\$1,090,361.36
131,060.00	Miscellaneous Expenses	140,930.02
15,000.00	Interest and Exchange	10,677.31
135,865.00	Hospitals, Grants and Donations	135,526.08
290,000.00	Direct Relief	211,103.25
\$1,683,034.00	Total Controllable Expenditure	\$1,588,598.02
1,936,077.00	Debt Charges (General and Local Impts.)	1,949,233.35
96,491.00	Deficit 1933	96,491.10
.....	Surplus 1934	100,338.73
<u>\$3,715,602.00</u>	Total Expenditure	\$3,734,661.20

REVENUE

\$4,353,814.00	Gross Tax Yield	\$4,409,733.33
	Deduct:	
1,250,000.00	Public School District No. 7.....	\$1,250,000.00
155,365.00	Separate School District No. 7.....	155,365.00
50,000.00	Public Library	50,000.00
287,993.00	Water Frontage and Miscellaneous Charges....	295,000.37
50,000.00	Discount on Taxes	44,638.60
67,356.00	Provincial Supplementary Revenue Tax	67,355.50
<u>\$1,860,714.00</u>		<u>\$1,862,359.47</u>
\$2,493,100.00	Net Levy for Municipal and Debenture Debt	\$2,547,374.26
246,050.00	Departmental Fees	259,494.41
76,452.00	Sundry Revenue and Rentals	50,888.36
900,000.00	Civic Utilities Net Surplus	876,904.17
<u>\$3,715,602.00</u>		<u>\$3,734,661.20</u>

UTILITY DEPARTMENTS

During the year Utility Department Debentures were redeemed to the extent of \$357,771.26, leaving a Gross Debt as at December 31st last of only \$6,586,005.95, against an original capital indebtedness of approximately \$13,000,000.00.

The result of the operation of the five Utility Departments for the year was a surplus of \$1,047,768.43 after providing for Operation, Maintenance and Debenture Interest and Redemption charges; \$876,904.17 of this was transferred to General Revenue Account for the relief of taxation, and \$170,864.26 was placed to Reserve Account for improvements and extensions. The results to date of each Utility are as under, and are shown in full detail on the attached statement:

	Net Surplus
Electric Light	\$2,623,651.06
Power and Pumping Plant	2,690,373.07
Telephone	1,842,247.63
Waterworks	1,211,846.60
	<u>\$8,368,118.36</u>
Less Street Railway Deficit	1,474,178.54
Net Surplus	<u>\$6,893,939.82</u>

RESERVES FOR RENEWALS

As mentioned above, \$170,864.26 was placed to Reserve and \$137,579.70 was expended therefrom in improvements to the various plants during the year, as under:

	Dec. 31, 1933	Placed to Reserve During 1934	Expended During 1934	Balance at at Dec. 31, 1934
Electric Light	\$197,378.42	\$.....	\$ 9,051.86	\$188,326.56
Power Plant	89,525.95	29,999.92	27,524.80	92,001.07
Street Railway	76,725.68	31,000.00	30,860.96	76,864.72
Telephone	109.99	64,464.34	39,075.68	25,498.65
Waterworks	122,379.08	45,400.00	31,066.40	136,712.68
	<u>\$486,119.12</u>	<u>\$170,864.26</u>	<u>\$137,579.70</u>	<u>\$519,403.68</u>

GENERAL*Golf Links:*

The operation of the Golf Links resulted in a surplus of \$2,981.81 as against \$4,278.22 in 1933, a Decrease of \$1,296.41. The total Revenue was \$11,485.82 with expenses of \$8,504.01.

Exhibition Grounds and Buildings:

The cost of operation in 1934 was \$13,131.58, with revenues of \$3,025.55, leaving a net cost of upkeep of \$10,106.03.

The audit of the books and accounts of the undermentioned institutions has been completed for the year, and reports made to the respective boards. Certified Statements of Account are appended to this report.

Edmonton Public School District No. 7.

Edmonton R. C. Separate School District No. 7.

Edmonton Hospital Board.

Edmonton Public Library Board.

Edmonton Exhibition Grounds and Buildings.
(Capital Account)

Respectfully submitted,

J. HODGSON,

City Comptroller and Auditor.

City Auditors' Report

Edmonton, Alberta,
March 22nd, 1935.

His Worship the Mayor and Members of Council,
City of Edmonton.

Madam and Gentlemen:

We have completed the audit of the books and accounts of the City for the year 1934 and have attached to the Consolidated Balance Sheet of the City the usual certificate.

BALANCE SHEET—CAPITAL SECTION

The net Debenture Debt of the City—General, Special and Utility—has fallen from \$21,943,937.06 to \$21,179,209.25, a reduction of \$764,727.81. The Gross Debt has fallen from \$31,533,559.06 to \$30,942,718.15, a reduction of \$590,840.91 and the Sinking Funds have risen from \$9,589,622.00 to \$9,763,508.90, an increase of \$173,886.90, causing a reduction in the net debt of \$764,727.81.

BALANCE SHEET—CURRENT SECTION

The following figures set forth the increase in the Floating Debt of the City during the past year:

	As at Dec. 31, 1933	As at Dec. 31, 1934
Imperial Bank of Canada, Overdraft	\$ 634,786.20	\$ 338,131.02
Imperial Bank of Canada, Bills Payable	275,000.00	300,000.00
Bills Payable, secured by hypothecation of Debentures.....	1,250,000.00	1,250,000.00
Bills Payable to Province of Alberta	750,000.00	1,250,000.00
Other Bills Payable	306,500.00	373,061.70
Accounts Payable	507,456.04	490,816.30
	<u>\$3,723,742.24</u>	<u>\$4,002,009.02</u>

an increase of \$278,266.78. This increase in Floating Debt would have amounted to \$631,093.38 but for the receipt of a loan of \$500,000.00 from the Provincial Government of which \$147,173.40 had been expended at December 31, 1934, the balance of \$352,826.60 acting as a temporary reduction of Floating Debt to that extent.

GENERAL REVENUE AND EXPENDITURE ACCOUNT

The Revenue exceeded the estimates:

In Departments	\$ 13,444.41
In Assessment	54,274.26
	<u>\$ 67,718.67</u>

And fell short of the estimates:

In Miscellaneous	\$25,563.64
In Contribution by Utilities	23,095.83
	<u>48,659.47</u>
	<u>\$ 19,059.20</u>

The expenditure exceeded the estimates:

In Miscellaneous	\$ 9,870.02
In Debenture Interest and Redemption	13,156.45
	<u>\$ 23,026.47</u>

While there was a saving:

In Departments	\$20,747.64
In Interest and Exchange	4,322.69
In Grants	338.92
In Direct Relief	78,896.75
	<u>\$104,306.00</u>
	<u>\$ 81,279.53</u>

Resulting in a Surplus of \$100,338.73. The Net Revenue Deficit of \$207,485.20 as at December 31, 1933, subsequently reduced by various credits to \$135,749.03, has been charged to Reserve for non-collection of taxes and the above surplus of \$100,338.73 has been carried forward to the estimates of the year 1935.

SINKING FUNDS

The books recording the transactions with the Sinking Funds for the year 1934 have been audited and found correct.

The amount required to be in the Fund as at December 31, 1934, is \$9,818,280.75, (inclusive of \$54,771.85 held on account of hypothecated debentures). The amount actually in the Fund is \$10,127,143.20. The sum of \$300,000.00 stands at the credit of Investment Reserve Account leaving a surplus of \$8,862.45.

The Securities representing the various investments have been exhibited to us and found in order. Securities purchased at a premium have been written down to par value and those purchased at a discount are being carried at cost. All amortization requirements have been complied with.

GENERAL

The audit of the various Utilities and Departments of the City has been completed by the staff of the Comptroller's Department with the exception of the audit of the Assessor's Department which is now in progress. The statements submitted herewith represent the position as shown by their audited financial statements and these statements are in agreement with the books of the City.

Respectfully submitted,

HENDERSON & KINNAIRD, C.A.,
Auditors.

CONSOLIDATED BALANCE SHEET**AS AT 31st****CAPITAL ASSETS****Lands, Buildings and Other Properties:**

Bridges and Subways	\$1,079,646.79	
Buildings	624,814.37	
Equipment, Instruments, etc.	66,438.77	
Fire Department, Property and Equipment.....	323,987.93	
Hospitals and Children's Shelter	1,102,808.87	
Libraries	62,500.00	
Paving, Sidewalks and Improvements	1,334,117.88	
Police Department, Buildings and Equipment	55,996.26	
Sewers	6,221,511.50	
Sites, Parks and Real Estate	1,948,981.64	
Street Extensions	25,488.54	
Sundry Properties, Bonuses, etc.	3,487,471.33	
	<u>\$16,333,763.88</u>	
Less Depreciation created by Operation of Sinking Fund and Redemption	4,974,180.61	\$11,359,583.27

Public Utilities:

Electric Light and Power	\$ 596,074.79	
Less Depreciation (Sinking Fund and Redemption)	150,501.89	\$ 445,572.90
Power House	812,192.13	
Less Depreciation (Sinking Fund and Redemption)	265,839.72	546,352.41
Street Railway	879,285.00	
Less Depreciation (Sinking Fund and Redemption)	223,872.31	655,412.69
Telephone Department	1,007,230.26	
Less Depreciation (Sinking Fund and Redemption)	356,536.72	650,693.54
Waterworks Department	3,306,631.01	
Less Depreciation (Sinking Fund and Redemption)	994,195.38	2,312,435.63
	<u>2,312,435.63</u>	4,610,467.17

Local Improvements (Property Share):

Boulevards	\$ 66,922.15	
Cinder Walks	462,871.92	
Concrete Walks	89,037.90	
Plank Walks	53,400.57	
Street Grading	445,359.92	
Street Paving	615,135.97	
Sewers	1,042,705.68	
Street Improvements	24,146.46	
Whiteway Lighting	18,194.27	
	<u>\$2,817,774.84</u>	
Less Depreciation created by Operation of Sinking Fund and Redemption	1,110,309.54	1,707,465.30

Unexpended Debenture Funds:

Due from Revenue Account	208,721.48
Sinking Fund on Hypothecated Debentures	54,771.85

Accounts Receivable:

University of Alberta	77,500.00
Carried Forward	<u>\$18,018,509.07</u>

CONSOLIDATED BALANCE SHEET

DECEMBER, 1934

CAPITAL LIABILITIES**Debentures Issued:**

General	\$21,556,507.89	
Less Sinking Fund Investment	6,812,527.47	
Net General Debenture Debt	\$14,743,980.42	
Deduct Issues Applicable to Short		
Term Loan Consolidation	\$6,103,727.72	
Less Sinking Fund Investment	2,042,293.31	
	<u>4,061,434.41</u>	
		<u>\$10,682,546.01</u>

Public Utilities:

Electric Light and Power	\$ 656,483.64	
Less Sinking Fund Investment	150,501.89	
	<u>\$ 505,981.75</u>	
Power House	785,084.39	
Less Sinking Fund Investment	238,731.98	
	<u>546,352.41</u>	
Street Railway	856,068.70	
Less Sinking Fund Investment	200,656.01	
	<u>655,412.69</u>	
Telephone Department	1,022,080.78	
Less Sinking Fund Investment	323,746.40	
	<u>698,334.38</u>	
Waterworks Department	3,266,288.44	
Less Sinking Fund Investment	953,852.81	
	<u>2,312,435.63</u>	

Net Public Utilities Debenture Debt 4,718,516.86

Local Improvements (Property Share)\$2,800,204.31
Less Sinking Fund Investment 1,083,492.34

Net Local Improvement Debt 1,716,711.97

Less Surplus from Sinking Fund Investment
 \$17,117,774.84
 8,862.45

Capital Surplus
 \$17,108,912.39
 909,596.68

Carried Forward \$18,018,509.07

CONSOLIDATED BALANCE SHEET**AS AT 31st****CURRENT ASSETS**

Brought Forward	\$18,018,509.07
Cash on Hand	969.90
Cash on Hand, Imprest	15,365.00
Cash in Bank, Coupon Account	100,805.97

Tax Arrears as per Tax Rolls:

General Taxes	\$2,438,713.45	
Business Taxes	94,405.20	
		2,533,118.65
Tax Sale Lands Forfeited to City		
Less Reserve		4,118,664.63

Accounts Receivable:

Sundry Debtors, Less Bad Debt Reserve	169,734.73	
Land Department, Rents Receivable	23,815.75	
Land Department, Agreements Receivable (Land Sales)	77,523.57	
		271,074.05

Inventories of Stores and Loose Tools		449,111.09
Buildings and Equipment (Utilities)		4,022,553.70
Expenditures Pending Capitalization		1,713,006.75

Deferred Assets and Suspense:

Portage Avenue Extension	\$ 47,383.34	
Insurance Suspense	17,329.94	
Market Suspense	7,735.18	
Sundries	23,830.80	
		96,279.26

\$31,338,958.07

CONSOLIDATED BALANCE SHEET**DECEMBER, 1934****CURRENT LIABILITIES**

Brought Forward	\$18,018,509.07	
Bank Overdraft, Imperial Bank of Canada		338,131.02
Short Term Loan Consolidation Applicable to Tax Arrears.....	\$6,103,727.72	
Less Sinking Fund Investment	2,042,293.31	
		4,061,434.41
Accounts Payable:		
Edmonton Public School Board	46,313.54	
Sundry Creditors	303,180.39	
Guarantee Deposits	141,522.37	
		490,816.30
Bills Payable:		
Imperial Bank of Canada	\$ 300,000.00	
Sinking Fund Board (Secured by Hypothecated Debentures)	1,250,000.00	
Alberta Provincial Government	1,250,000.00	
Edmonton Public School Board	327,500.00	
Crown Paving Company	45,561.70	
		3,173,061.70
Debentures and Coupons Not Presented		100,305.97
Sundries:		
Supp. Rev. Tax Arrears Contingent on Collections	\$ 80,905.22	
Commutation of Taxes	5,785.80	
Unclaimed Expenditure	860.65	
Pound Sales	157.80	
Tax Payments in Advance	9,089.64	
Outstanding Street Railway Tickets	4,000.00	
Miscellaneous	12,454.94	
Tax Sale Redemption Suspense	2,073.64	
Telephone Rentals Paid in Advance	2,351.15	
Mrs. Januba Trust Account	703.24	
		118,382.08
Renewals Reserve	\$ 592,971.50	
Buildings and Equipment Reserve (Utilities)	4,022,553.70	
Sundry Reserves	113,732.11	
		4,729,257.31
Advance from Capital Account		208,721.48
Surplus as at December 31st, 1934		100,338.73
		<u>\$31,338,958.07</u>

Edmonton, Alberta, March 12th, 1935.

We have audited the Books and Accounts of the City of Edmonton for the year 1934, and we certify that the above Balance Sheet is in our opinion properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at December 31st, 1934, according to the best of our information, the explanations given to us and as shown by the books.

HENDERSON & KINNAIRD, C.A.,

Auditors.

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR TWELVE MONTHS

EXPENDITURE		
Approp'n	Actual	
		Departments:
\$ 28,966.00	\$ 26,832.48	Assessor
1,500.00	1,500.00	Auditors
9,100.00	9,431.79	Building Inspector
18,990.00	21,096.80	Children's Shelter
5,685.00	6,075.22	City Clerk
13,879.00	13,893.60	City Hall Maintenance
89,149.00	84,439.89	Civic Relief
5,115.00	4,608.02	Commissioners
8,584.00	8,564.41	Comptroller's
349,645.00	350,909.35	Engineer's
12,000.00	13,131.58	Exhibition Grounds and Borden Park
10,000.00	5,955.15	Engineer's Damage Claims
209,361.00	203,816.48	Fire Department
45,100.00	45,210.00	Fire, Water for Hydrants
33,895.00	33,477.00	Health
200.00	16.91	Industrial Committee
12,148.00	12,119.50	Land
7,060.00	6,950.95	Legal
7,400.00	7,298.08	License
8,428.00	7,626.21	Markets
164,983.00	157,629.36	Police
1,617.00	1,582.75	Pound
60,000.00	59,729.74	Street Lighting
7,254.00	6,689.44	Treasurer's
50.00	21.50	Town Planning Commission
3,000.00	1,755.15	Sundry Administration Expenses
\$1,111,109.00	\$1,090,361.36	
		Miscellaneous:
300.00	307.22	Charter Amendments
1,400.00	1,396.47	Civic Census
3,000.00	2,794.63	Comfort Station
250.00	375.45	Council Expense
1,000.00	1,130.25	Debenture Issue Expense
300.00	173.83	Delegates' Expenses
300.00	460.05	Deputy Mayor's Allowance as Commissioner..
3,000.00	3,804.27	Election Expenses
200.00	141.70	Entertainments and Receptions
2,000.00	3,209.13	Group Life Insurance
600.00	507.28	Legal Miscellaneous
4,750.00	5,433.80	Mental Defectives
1,250.00	1,253.64	Messenger's Salary and Transportation
16,500.00	18,452.66	Old Age Pensions
1,500.00	1,667.99	Operation Mayor's Car, Inc. Depreciation....
18,500.00	17,728.49	Patients in C.A. Sanatorium
920.00	854.47	Printing Annual Report
6,200.00	6,109.09	Protection Railway Crossings
1,000.00	1,899.41	Special Advertising
1,200.00	1,156.08	Switchboard Operation
1,600.00	2,669.05	Tax Adjustments and Cancellations
15,000.00	13,847.60	Taxes on City Properties
5,000.00	5,525.33	Voters' Lists
42,000.00	40,334.70	Widowed Mothers' Allowances
240.00	240.00	Clare Claim
200.00	200.00	Fees: Municipalities Union
350.00	1,351.50	Opening and Closing of Lanes
2,500.00		Miscellaneous:
	2,095.14	Assessment Appeals
	3,050.38	Assessment Revision
	1,019.00	Alberta Avenue Improvement
	1,741.41	Miscellaneous
\$ 131,060.00	140,930.02	
\$1,242,169.00	\$1,231,291.38	Forward

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR TWELVE MONTHS

EXPENDITURE		Actual
Approp'n		
\$1,242,169.00	Brought Forward	\$1,231,291.38
	Interest and Exchange:	
	Interest on Bank Overdraft	\$155,544.21
	Exchange and Commission on Coupons	14,902.11
	Excise Stamps	1,038.11
	Portage Avenue Extension	4,815.49
	Sundries, Net	1,733.07
		\$178,032.99
	Less:	
	Penalties on Tax Rolls	\$150,460.27
	Tax Sale Agreements	1,924.76
	Utility Dept. Balances	9,650.60
	Interest on School Board Notes....	5,320.05
		\$167,355.68
\$ 15,000.00		10,677.31
\$1,257,169.00		\$1,241,968.69
	Grants:	
\$ 100,000.00	Edmonton Hospital Board	\$ 98,423.18
200.00	Baby Creche	200.00
125.00	Bethany Lodge	125.00
800.00	Beulah Home	800.00
200.00	Can. National Institute for Blind	200.00
125.00	Catholic Women's Hostel	125.00
200.00	Catholic Women's League	200.00
500.00	Children's Aid Society	500.00
1,500.00	Community League Rinks	1,500.00
85.00	Edmonton Museum of Arts	85.00
7,650.00	General Hospital	7,650.00
60.00	Horticultural Society	60.00
200.00	Humane Society	200.00
1,000.00	Miscellaneous	794.84
5,950.00	Misericordia Hospital	5,950.00
200.00	Ruthenian Home and School	200.00
200.00	St. Catherine's Hostel	200.00
120.00	St. Johns Ambulance	120.00
75.00	St. Josephat's (Ruth. Convent)	75.00
125.00	St. Joseph's Hospital	125.00
200.00	St. Mary's Home for Boys	200.00
200.00	Salvation Army	200.00
400.00	Sisters of Our Lady of Charity	400.00
100.00	South Side Camp Grounds	100.00
250.00	South Side Sports	121.31
1,000.00	Transportation Disabled Soldiers	1,009.00
3,000.00	University Hospital (Clinic)	3,000.00
9,500.00	University Hospital	11,262.75
900.00	Victorian Order of Nurses	900.00
400.00	Y. M. C. A.	400.00
400.00	Y. W. C. A.	400.00
100.00	Alberta Musical Festival	
100.00	Home and Beautification Campaign	
\$ 135,865.00		37,102.90
\$1,393,034.00		\$1,377,494.77
	Direct Relief	\$461,103.25
	Less Charter Amendment.	
	Sec. 19, Chap. 73, 1934	250,000.00
\$ 290,000.00		211,103.25
	Debenture Interest and Redemption:	
	Interest Sinking Fund	
\$1,670,000.00	General	\$1,214,391.36 \$468,764.90 \$1,683,156.26
266,077.00	Special	149,316.52 116,760.57 266,077.09
\$1,936,077.00		1,949,233.35
96,491.00	Deficit 1933	96,491.10
	Surplus for the year to December 31st, 1934	100,338.73
\$3,715,602.00		\$3,734,661.20

GENERAL REVENUE AND EXPENDITURE STATEMENT**ENDED DECEMBER 31st, 1934**

REVENUE	
Estimated	Actual
\$ 322,502.00	Brought Forward \$ 310,382.77
	Contribution by Utility Depts.:
	Surplus:
	Electric Light \$220,397.72
	Power House 333,999.90
	Street Railway 23,776.69
	Telephone 185,050.00
	Waterworks 113,679.86
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\$ 900,000.00	876,904.17
	Assessment:
\$3,560,420.00	Municipal and School Taxes \$3,564,258.79
266,077.00	Special Frontage Taxes 306,133.25
147,069.00	Water Frontage and Arrears 147,068.39
7,204.00	Boulevard Maintenance 7,204.22
8,720.00	Sanitary Tax 8,719.85
1,968.00	Prism Light and Coal Shutes 1,968.53
67,356.00	Supplementary Revenue Taxes 67,355.50
250,000.00	Business Tax 262,025.20
45,000.00	Service Tax 45,000.00
<hr/>	<hr/>
\$4,353,814.00	\$4,409,733.73
	Less:
1,250,000.00	Public School Board \$1,250,000.00
155,365.00	Separate School Board 155,365.00
50,000.00	Public Library 50,000.00
147,069.00	Water Frontage 147,068.39
7,204.00	Boulevard Maintenance 7,204.22
8,720.00	Sanitary Tax 8,719.85
67,356.00	Supp. Revenue Tax 67,355.50
50,000.00	Discount on Taxes 44,638.60
	Frontage Taxes on
125,000.00	Forfeited Properties 132,007.91
<hr/>	<hr/>
\$1,860,714.00	\$1,862,359.47
\$2,493,100.00	2,547,374.26
<hr/>	
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\$3,715,602.00	\$3,734,661.20

ANALYSIS OF EXPENDITURES WITH PERCENTAGES

	1929	1933	1934	%
General Administration	\$ 185,903.44	\$ 159,943.75	\$ 154,330.10	3.087
Protection of Persons and Property:				
Police	164,566.41	161,703.52	157,629.36	3.152
Pound	3,352.60	1,622.28	1,582.75	.032
Fire	229,163.54	208,184.20	203,816.48	4.076
Water for Hydrants	42,322.50	45,045.00	45,210.00	.904
Street Lighting	81,236.38	60,000.00	59,729.74	1.195
Traffic Signs		2,014.32	2,574.95	.051
	\$ 520,641.43	\$ 478,569.32	\$ 470,543.28	9.410
Education:				
Public Schools	\$1,258,000.00	\$1,317,500.00	\$1,250,000.00	24.999
Separate School	151,200.00	159,552.00	155,365.00	3.107
	\$1,409,200.00	\$1,477,052.00	\$1,405,365.00	28.106
Health and Sanitation:				
Health	\$ 35,855.04	\$ 33,074.86	\$ 33,477.00	.669
Sewers	44,041.69	49,590.56	44,798.57	.896
Scavenging	88,212.04	77,904.12	77,575.82	1.551
Incinerator	3,565.11	5,196.15	4,482.87	.090
	\$ 171,673.88	\$ 165,765.69	\$ 160,334.26	3.206
Social Service and Welfare: (Not Including Direct Relief)				
Library	\$ 48,671.00	\$ 49,808.00	\$ 50,000.00	.999
Children's Aid	18,080.40	18,942.14	21,096.80	.422
Civic Relief	50,822.87	48,183.13	54,439.89	1.689
Grants	45,245.40	35,038.68	37,102.90	.742
Edmonton Hospital Board	65,000.00	117,511.50	98,423.18	1.968
Mental Defectives	3,169.80	4,649.40	5,433.80	.109
T. B. Patients	10,231.43	16,429.01	17,728.49	.355
Old Age Pensions		16,532.72	18,452.66	.369
Mother's Allowance	45,321.75	40,807.95	40,334.70	.807
	\$ 286,542.65	\$ 347,902.53	\$ 373,012.42	7.460
Highways and Streets	\$ 133,432.01	\$ 107,417.74	\$ 110,250.83	2.205
Parks and Recreations	82,059.88	70,230.76	69,037.70	1.381
Unclassified:				
Miscellaneous	\$ 115,107.74	\$ 74,292.67	\$ 79,308.87	1.586
Direct Relief	1,302.77	129,135.08	211,103.25	4.222
Interest and Exchange		113,727.33	10,677.31	.213
Discount on Taxes	57,907.59	50,547.47	44,638.60	.893
	\$ 174,318.10	\$ 367,702.55	\$ 345,728.03	6.914
Frontage Taxes on Forfeited Properties	\$ 145,509.74	\$ 126,145.06	\$ 132,007.91	2.640
Total for General Purposes	\$3,109,281.13	\$3,300,729.40	\$3,220,609.53	64.409
Debenture Interest and Redemption, General	\$1,143,368.77	\$1,609,522.50	\$1,683,156.26	33.661
Deficit			96,491.10	1.930
	\$4,252,649.90	\$4,910,251.90	\$5,000,256.89	100%
Surplus	1,588.72		100,338.73	
	\$4,254,238.62	\$4,910,251.90	\$5,100,595.62	

ANALYSIS OF REVENUE WITH PERCENTAGES

	1929	1933	1934	%
Real Property:				
Land and Building	\$2,905,623.83	\$3,252,756.83	\$3,564,258.79	69.879
Miscellaneous	1,780.43	1,968.53	1,968.53	.038
	\$2,907,404.26	\$3,254,725.36	\$3,566,227.32	69.917
Other Taxes:				
Service Tax	\$ 61,105.14	\$ 60,000.00	\$ 45,000.00	.882
Business Tax	298,485.67	276,238.19	262,025.20	5.136
	\$ 359,590.81	\$ 336,238.19	\$ 307,025.20	6.018
Licenses	\$ 64,781.20	\$ 63,686.80	\$ 61,773.72	1.210
Utilities	502,858.88	750,363.20	876,904.17	17.191
Miscellaneous	135,651.71	173,412.32	50,030.32	.988
Gas Franchise	34,615.18	43,944.63	40,914.20	.801
Departments	249,336.58	191,390.30	197,720.69	3.875
	\$4,254,238.62	\$4,813,760.80	\$5,100,595.62	100%
Deficit		96,491.10		
	\$4,254,238.62	\$4,910,251.90	\$5,100,595.62	

SUMMARY OF CURRENT EXPENDITURE

	1929	1933	1934	%
General Administration	\$ 185,903.44	\$ 159,943.75	\$ 154,330.10	3.087
Protection of Persons and Property..	520,641.43	478,569.32	470,543.28	9.410
Education	1,409,200.00	1,477,052.00	1,405,365.00	28.106
Health and Sanitation	171,673.88	165,765.69	160,334.26	3.206
Social Service and Welfare (Not Including Direct Relief)	286,542.65	347,902.52	373,012.42	7.460
Highways and Streets	133,432.01	107,417.74	110,250.83	2.205
Parks and Recreation	82,059.88	70,230.76	69,037.70	1.381
Unclassified	174,318.10	367,702.55	345,728.03	6.914
Frontage Taxes on Forfeited Properties	145,509.74	126,145.06	132,007.91	2.640
Total for General Purposes.....	\$3,109,281.13	\$3,300,729.40	\$3,220,609.53	64.409
Debtenture Interest and Redemption, General	\$1,143,368.77	\$1,609,522.50	\$1,683,156.26	33.661
Deficit, 1933		96,491.10		1.930
	\$4,252,649.90	\$4,910,251.90	\$5,000,256.89	100%
Surplus	1,588.72		100,338.73	
	\$4,254,238.62	\$4,910,251.90	\$5,100,595.62	

**SUMMARY OF EXPENDITURES FOR UNEMPLOYMENT
RELIEF**

Year	Gross Expenditure	Contributed by Dom. and Prov. Govts.	Net Expenditure by City
1930	\$ 39,158.66	\$ 1,500.00	\$ 37,658.66
1931	611,337.91	397,978.87	213,359.04
1932	1,030,824.31	665,425.29	365,399.02
1933	1,040,958.18	661,823.10	379,135.08
1934	1,096,332.14	635,228.89	461,103.25
Total	\$3,818,611.20	\$2,361,956.15	\$1,456,655.05

Year	Amount Charged on Funded Basis	Amount Charged to Current Account	Total City Expenditure
1930		\$ 37,658.66	\$ 37,658.66
1931	200,000.00	13,359.04	213,359.04
1932	250,000.00	115,399.02	365,399.02
1933	250,000.00	129,135.08	379,135.08
1934	250,000.00	211,103.25	461,103.25
	\$ 950,000.00	\$ 506,655.05	\$1,456,655.05

SUMMARY OF CURRENT REVENUE AND EXPENDITURE FOR 1934

EXPENDITURE		
Estimated 1934		Actual 1934
\$ 26,966.00	Assessor	\$ 26,832.48
1,500.00	Auditors	1,500.00
9,100.00	Building Inspector	9,431.79
18,990.00	Children Shelter (Inc. Probation)	21,096.80
5,685.00	City Clerk	6,075.22
13,879.00	City Hall Maintenance	13,893.60
89,149.00	Civic Relief	84,439.89
5,115.00	Commissioners	4,608.02
8,584.00	Comptroller's	8,564.41
349,645.00	Engineer's	350,909.35
12,000.00	Exh. Grounds and Borden Park	13,131.58
10,000.00	Engineer's Damage Claims	5,955.15
209,361.00	Fire	203,816.48
45,100.00	Fire, Water for Hydrants	45,210.00
33,895.00	Health	33,477.00
200.00	Industrial Committee	16.91
12,148.00	Land	12,119.50
7,060.00	Legal	6,950.95
7,400.00	License	7,298.08
8,428.00	Markets	7,626.21
164,983.00	Police	157,629.36
1,617.00	Pound	1,582.75
60,000.00	Street Lighting	59,729.74
7,254.00	Treasurer's	6,689.44
50.00	Town Planning Commission	21.50
3,000.00	Sundry Administration Expense ..	1,755.15
<u>\$1,111,109.00</u>		<u>\$1,090,361.36</u>
(540,000.00)	Unemployed Relief (gross)	(461,103.25)
290,000.00	Unemployed Relief (net)	211,103.25
131,060.00	Miscellaneous	140,930.02
35,865.00	Hospitals, Grants and Donations	37,102.90
100,000.00	Hospital Board	98,423.18
<u>\$1,668,034.00</u>		<u>\$1,577,920.71</u>
15,000.00	Interest and Exchange	10,677.31
1,670,000.00	Deb. Int. Redemption, General	1,683,156.26
125,000.00	L. Imp. Taxes on Forf. Prop.	132,007.91
1,250,000.00	Public School Board	1,250,000.00
155,365.00	Separate School Board	155,365.00
50,000.00	Library Board	50,000.00
50,000.00	Discount on Taxes	44,638.60
96,491.00	Deficit 1933	96,491.10
<u>\$5,079,890.00</u>		<u>\$5,000,256.89</u>
	Surplus, 1934	100,338.73
<u>\$5,079,890.00</u>		<u>\$5,100,595.62</u>

SUMMARY OF CURRENT REVENUE AND EXPENDITURE FOR 1934

Estimated 1934		REVENUE	Actual 1934
\$	200.00	Assessor	\$ 165.65
	3,000.00	Building Inspector	3,030.03
	75,700.00	Engineer's	82,391.99
	2,000.00	Exhibition Grounds and Borden Park	3,025.55
	700.00	Fire	710.90
	500.00	Health	535.31
	84,250.00	Land, net	87,466.61
	60,000.00	License	61,773.72
	15,000.00	Markets	15,000.00
	4,500.00	Police	5,113.05
	200.00	Pound	281.60
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\$	246,050.00		\$ 259,494.41
		MISCELLANEOUS	
\$	50,000.00	Gas Franchise	\$ 40,914.20
	7,850.00	Civic Block Rents	7,846.00
	18,602.00	Sundries	2,128.16
	900,000.00	Taxes for Utilities Departments	876,904.17
	250,000.00	Business Tax	262,025.20
	45,000.00	Prov. Contribution in lieu of Service Tax	45,000.00
<hr/>			
\$1,517,502.00			\$1,494,312.14
\$3,562,388.00		General Municipal and Miscellaneous Taxes	\$3,606,283.48
<hr/>			
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\$5,079,890.00			\$5,100,595.62

CLASSIFICATION OF DEPARTMENTAL EXPENDITURES, 1934

Department	Salaries	Prtg., Post., Stationery, etc.	Transportation	Water, Phone, Rent, Taxes, Insur., Fuel, Clean'g, etc.	Departmental Supplies, Uniforms, etc.	Repairs, Mtee. and Oper. of Bldg. Plant and Equip't	Mtee. of Streets, Scav. etc.	Mtee. of Parks, Bldgs. and Cemeteries	Total Expenditure
Assessor	\$22,893.26	\$3,121.87	\$454.76	\$362.59	\$	\$	\$	\$	\$26,832.48
Auditors	1,500.00								1,500.00
Building Inspector	8,527.20	173.94	630.52	100.13					9,431.79
Children's Aid	7,746.73	11.85	872.70	61.73	\$12,403.79				21,096.80
City Clerk	5,500.66	514.23		60.33					6,075.22
Civic Block	6,064.61			5,381.24	453.16	\$2,094.59			13,893.60
Civic Relief	6,999.91	268.73	482.43	285.17	76,403.65				84,439.89
Commissioners	13,315.19								
Less Dept'l Credits	10,000.00								
Comptroller	3,315.19	1,005.33		287.50					4,608.02
Less Dept'l Credits	18,016.63								
Engineer	7,906.63	461.63	16.00	180.15					8,564.41
Traffic Signs	24,451.00	968.10	6,993.67	5,429.82		56,574.92	\$214,132.83	\$39,784.06	348,384.40
Damage Claims							2,574.95		2,574.95
Ex. Grds. & Buildings							5,955.15		5,955.15
Fire	177,297.21	606.77	2,200.00	10,236.31	1,560.53	11,915.66			203,816.48
Fire, Water for Hyd'ts.						45,210.00			45,210.00
Health	27,949.68	720.94	4,066.62	219.00	520.76				33,416.31
Industrial Commission					16.91				16.91
Land	10,907.66	771.24	326.45	114.15					12,119.50
Legal	5,959.20	357.64		112.95	521.16				6,950.95
Licenses	6,331.54	453.91		163.00	336.43				7,175.88
Markets	4,943.60	122.65	113.20	1,561.85	998.11				7,639.21
Police	139,717.82	1,332.21	4,693.94	4,058.81	4,208.01	3,618.57			157,539.21
Pound	1,216.16	6.10	216.65	12.05		59,729.74			1,282.75
Street Lighting									59,729.74
Treasurer	10,355.09								
Less Dept'l Credits	5,000.00								
Sundry Admin. Exp.	5,355.09	775.91		558.44	1,755.15				6,689.44
Town Planning					21.50				21.50
	\$474,583.15	\$11,675.05	\$21,066.94	\$28,985.22	\$99,199.16	\$192,406.85	\$222,662.93	\$39,784.06	\$1,090,361.36

LAND DEPARTMENT**PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE
PROPERTIES DURING 1934****By Gross Sales and Exchanges:**

Land	\$ 40,244.39
Buildings	2,059.72
Exchange Property	585.00
	<u>\$ 42,889.11</u>

Less Commissions on Sales:

Agents' Sales	\$ 32.50
Departmental Sales	1,802.62
	<u>1,835.12</u>
	<u>\$ 41,053.99</u>

To Cost of Tax Lands Sold:

1. Tax Arrears and Penalties	\$43,812.59
2. Amount Allowed on Exchanged Lands	900.00
3. Tax Sale Costs, Etc.:	
Legal Cost on Property Sold	689.13
Dept'l Charges on Redemptions	569.23
	<u>\$45,970.95</u>
Gross Cost of Property Sold	\$45,970.95
Loss on Property Sales Transferred to Reserve for Uncollectible Taxes	4,916.96
	<u>\$45,970.95</u> <u>\$ 45,970.95</u>

SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1934**EXPENDITURE****Rented Buildings:**

Insurance	\$ 607.35
Maintenance	3,550.60
	<u>\$ 4,157.95</u>

Tax Sale Buildings:

Insurance	\$ 4,519.14
Maintenance	11,875.08
	<u>16,394.22</u>
	<u>\$ 20,552.17</u>
Balance to General Revenue Account	87,466.61
	<u>\$ 108,018.78</u>

REVENUE

Rented Buildings	\$ 15,391.54
Tax Sale Buildings	84,759.92
Commissions:	
Land Sales	1,802.62
Redemptions	569.23
Rents Collected	5,271.13
Sundries	224.34
	<u>\$ 108,018.78</u>

DEPARTMENTAL ADMINISTRATION COSTS FOR YEAR 1934**EXPENDITURE****To Departmental:**

Salaries	\$10,907.66
Printing, etc.	771.24
Telephone	114.15
Transportation	326.45
	<u>\$ 12,119.50</u>

STATEMENT OF ASSESSMENT AND TAXATION, 1934

Total Assessment	\$69,783,900.00
Exemptions	13,308,050.00
Net Assessment	56,475,850.00
Net Assessment for Municipal Purposes	56,475,850.00
School Assessment, Public	50,199,500.00
School Assessment, Separate	6,267,410.00
Tax Rate	64 Mills

(a) Tax Arrears from 1933:

Dec. 31st, 1933, Tax Arrears Outstanding as per Tax Rolls.....	2,130,970.00
Against Lands Forfeited to City	5,191,242.94

(b) Arrears per Tax Rolls as above	\$2,130,970.00
Add Interest Penalties Accruing	178,872.64
Reinstatement Tax Sale Lands	7,147.35
Sundry Adjustments in Rolls	8,120.44
	<u>\$2,325,110.43</u>

Less Taxes and Penalties Transferred to

Lands forfeited to City.....	\$261,470.91
Cancellations and Accounts	9,073.05
Written Off	<u>270,543.96</u>
	<u>\$2,054,576.47</u>

(c) Tax Levy 1934:

Municipal and School Taxes	\$3,564,258.79
Special Frontage Taxes	306,133.25
Water Frontage and Arrears	147,068.39
Boulevard Maintenance	7,204.22
Sanitary Tax	8,719.85
Prism Lights and Coal Chutes	1,968.53
Supplementary Revenue Tax	67,355.50
Business Tax	262,025.20
Service Tax	45,000.00
	<u>\$4,409,733.73</u>
	<u>\$6,464,310.20</u>

Less Collections:

Arrears of Taxes	\$ 746,663.50
Current Taxes	\$3,139,879.45
Add Discount	44,638.60
	<u>\$3,184,518.05</u>
	<u>\$3,931,181.55</u>

Arrears December 31st, 1934, as per Tax Rolls	<u>\$2,533,118.65</u>
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(d) Lands Forfeited to City:

Lands forfeited as at Dec. 31st, 1933.....	\$5,191,242.94
Less Sales per Land Dept. (Net).....	\$ 38,597.59
Transferred to Tax Rolls	7,147.35
	<u>45,744.94</u>
	<u>\$5,145,498.00</u>

Add Taxes and Penalties Transferred

from Tax Rolls	\$261,470.91
Sundry Adjustments	2,346.34
	<u>\$ 259,124.57</u>
	<u>\$5,404,622.57</u>

STATEMENT OF ASSESSMENT AND TAXATION, 1934*(Continued)***(e) Analysis of Collections:****Arrears:**

General Taxes	\$ 709,488.28	
Business Taxes	37,055.22	
Service Taxes	120.00	
	<u>\$ 746,663.50</u>	
Sales and Redemptions against Lands Forfeited to City	38,597.59	\$ 785,261.09

Current:

General Taxes	\$2,896,963.13	
Business Taxes	197,916.32	
Service Taxes	45,000.00	
	<u>\$3,139,879.45</u>	
Add Discount	44,638.60	\$3,184,518.05
Total Collections		<u>\$3,969,779.14</u>

(f) Analysis of Tax Arrears Outstanding December 31st, 1934:

General Taxes	\$2,438,713.45	
Business Taxes	94,405.20	\$2,533,118.65
Tax Sale Lands Forfeited to City	\$5,404,622.57	
Less Reserves	<u>1,285,957.94</u>	\$4,118,664.63
		<u>\$6,651,783.28</u>

ASSESSMENT AND TAXATION STATISTICS

Year	Net Assessment	Total Taxes Levied	RATES LEVIED			TOTAL		
			Municipal	Debtures	School	Public	School	Separate
1892	\$ 673,694.00	\$ 6,200.07	8.00 Mills	1.33 Mills	Levied by School District		8.00 Mills	
1893	964,005.00	13,877.72	7.50 "	2.05 "	2.50 Mills		11.33 "	
1894	988,950.00	18,983.73	10.00 "	2.05 "	4.00 "		16.05 "	
1895	1,131,780.00	18,034.75	6.00 "	2.23 "	4.00 "		12.88 "	
1896	914,781.00	14,582.27	3.01 "	3.59 "	6.00 "		14.30 "	
1897	768,630.00	15,913.74	3.00 "	3.52 "	7.00 "		15.85 "	
1898	1,030,858.00	20,696.27	3.00 "	3.32 "	4.03 "		17.00 "	
1899	1,188,249.00	21,588.84	6.00 "	3.25 "	5.25 "		15.50 "	
1900	1,244,731.00	28,216.19	6.00 "	4.50 "	7.30 "		21.30 "	
1901	1,395,912.00	33,389.11	8.00 "	4.00 "	7.30 "		19.30 "	
1902	1,724,430.00	37,252.58	8.00 "	4.00 "	6.30 "		16.30 "	
1903	3,008,100.00	54,821.70	8.00 "	2.50 "	6.30 "		16.00 "	
1904	3,959,648.00	75,691.52	8.25 "	2.70 "	4.00 "		17.00 "	
1905	6,820,985.00	115,637.90	10.25 "	2.70 "	2.00 "		10.30 "	
1906	17,046,798.00	192,548.89	8.00 "	2.50 "	2.80 "		13.33 "	
1907	21,985,700.00	338,442.39	8.00 "	4.60 "	3.60 "		14.50 "	
1908	22,835,210.00	375,377.03	6.20 "	4.98 "	3.10 "		17.30 "	
1909	22,584,990.00	482,504.37	8.00 "	3.98 "	4.30 "		17.00 "	
1910	30,105,110.00	563,494.88	8.00 "	3.90 "	3.50 "		18.70 "	
1911	46,494,740.00	686,571.84	6.00 "	3.60 "	3.20 "		13.70 "	
1912	123,475,070.00	1,550,205.96	6.74 "	3.00 "	3.50 "		12.00 "	
1913	188,539,110.00	3,471,444.59	9.05 "	2.75 "	3.50 "		16.00 "	
1914	191,283,970.00	3,769,970.36	8.05 "	5.17 "	4.58 "		17.50 "	
1915	171,361,830.00	3,358,692.33	6.57 "	5.38 "	4.50 "		16.75 "	
1916	132,474,845.00	3,283,613.63	7.70 "	7.55 "	7.75 "		21.00 "	
1917	106,917,090.00	3,188,641.16	9.25 "	9.50 "	7.75 "		26.50 "	
1918	92,404,590.00	3,655,371.76	11.45 "	9.75 "	8.80 "		30.00 "	
1919	75,865,550.00	3,701,763.47	13.35 "	11.70 "	11.25 "		35.30 "	
1920	79,191,550.00	4,541,280.61	17.99 "	11.15 "	11.25 "		45.00 Mills	41.76 Mills
1921	80,213,985.00	4,103,302.16	19.10 "	12.15 "	15.58 "		39.90 "	38.50 "
1922	62,928,880.00	3,366,180.44	16.40 "	11.45 "	15.58 "		39.70 "	37.25 "
1923	61,035,100.00	3,203,723.65	10.35 "	10.40 "	18.32 "		40.00 "	38.25 "
1924	61,065,975.00	3,291,882.80	7.65 "	11.78 "	19.57 "		41.00 "	36.93 "
1925	59,829,245.00	3,644,086.86	11.77 "	13.46 "	21.77 "		46.00 Mills	
1926	58,827,450.00	3,474,013.00	5.05 "	18.50 "	21.77 "		44.35 "	
1927	59,183,865.00	3,606,843.69	4.50 "	18.50 "	22.00 "		46.00 "	
1928	59,739,970.00	3,681,617.24	5.13 "	18.17 "	22.70 "		47.00 "	
1929	63,176,880.00	3,864,921.60	5.24 "	18.48 "	22.60 "		46.50 "	
1930	65,687,070.00	4,074,539.42	7.73 "	16.97 "	22.80 "		47.50 "	
1931	66,496,485.00	4,285,289.42	4.24 "	20.70 "	22.56 "		49.50 "	
1932	66,009,395.00	4,423,980.17	5.41 "	23.79 "	22.80 "		52.00 "	
1933	65,756,790.00	4,156,032.69	2.81 "	23.82 "	22.80 "		50.00 "	
1934	56,475,850.00	4,409,732.73	8.72 "	30.03 "	23.25 "		64.00 "	

THOMAS WALKER, Assessor and Collector.

SUMMARY OF UNEXPENDED DEBENTURE FUNDS

AS AT DECEMBER 31st, 1934

By-law	Purpose	Amount
45-24	Street Protection Fences	\$ 268.53
64-29	Subways	28,570.20
66-29	Incinerator and Scavenging Equipment	28,748.35
66-29	Fire Department Buildings and Equipment	7,553.98
8-30	Public Works Equipment	3,939.69
12-31	Local Improvements, City Share	31,591.04
11-31	Electric Light Extensions	60,408.85
11-31	Telephone Extensions	47,640.84
		<u>\$208,721.48</u>

RESERVES FOR RENEWALS**Public Utilities:**

Electric Light Department	\$188,326.56	
Power Plant Department	92,001.07	
Street Railway Department	76,864.72	
Telephone Department	25,498.65	
Waterworks Department	136,712.68	
		<u>\$ 519,403.68</u>

Miscellaneous:

Engineer's Department, Equipment	\$ 15,964.16	
Fire Department Equipment	15,413.87	
Police Department Equipment	18,000.00	
Stores Department Equipment	9,286.69	
Civic Garage Department	11,165.77	
Market Department	2,875.50	
Miscellaneous	861.83	
		<u>\$ 73,567.82</u>
		<u>\$ 592,971.50</u>

**SUMMARY OF DEBENTURE INTEREST AND SINKING FUNDS
PAID DURING YEAR 1934**

	Interest	Sinking Fund	Total
General	\$1,214,391.36	\$ 468,764.90	\$1,683,156.26
Special	149,316.52	116,760.57	266,077.09
Utilities	332,253.66	140,365.84	472,619.50
Library	4,394.42	114.52	4,508.94
Public School Board	183,316.91	84,166.68	267,483.59
Separate School Board	22,680.51	25,533.33	48,213.84
<u>\$1,906,853.38</u>		<u>\$ 835,705.84</u>	<u>\$2,742,059.22</u>

CAPITAL ACCOUNT**SUMMARY OF RECEIPTS AND DISBURSEMENTS**

FOR YEAR ENDING DECEMBER 31st, 1934

RECEIPTS

Balance unexpended January 1st, 1934		\$ 235,127.73
Debentures sold as per schedule	\$595,664.68	
Less Refunding By-law No. 761	175,664.68	
		\$ 420,000.00
		\$ 655,127.73

DISBURSEMENTS

Direct Relief	\$420,000.00	
Incinerator	648.51	
Local Improvements, City Share	3,705.67	
Electric Light Extensions	5,266.74	
Telephone Extensions	16,178.96	
Grading and Graveling, Property Share	606.37	
		\$ 446,406.25
		\$ 208,721.48

SUMMARY OF FUNDED DEBT

AS AT DECEMBER 31st, 1934

	Funded Debt Outstanding	Total Sinking Funds to Date	Net Amount of Funded Debt at Dec. 31st, 1934
1. General Debt	\$21,556,507.89	\$6,812,527.47	\$14,743,980.42
2. Local Improvements (Property Share)	2,800,204.31	1,083,492.34	1,716,711.97
3. Public Utilities—			
Electric Light	656,483.64	150,501.89	505,981.75
Power Plant	785,084.39	238,731.98	546,352.41
Street Railway	856,068.70	200,656.01	655,412.69
Telephone	1,022,080.78	323,746.40	689,334.38
Waterworks	3,266,288.44	953,852.81	2,312,435.63
	6,586,005.95	\$1,867,489.09	\$4,718,516.86
	\$30,942,718.15	\$9,763,508.90	\$21,179,209.25

SINKING FUNDS PAID ON HYPOTHECATED DEBENTURES

General	\$ 6,925.79
Local Improvements, Property Share	11,417.24
Utilities—	
Electric Light	\$ 3,381.90
Power Plant	18,505.31
Street Railway	7,510.86
Telephone	4,125.90
Waterworks	2,904.85
	36,428.82
	\$54,771.85

SUMMARY OF HYPOTHECATED AND UNSOLD DEBENTURES

AS AT DECEMBER 31st, 1934

By-law No.	Date	Purpose	Term	Interest	Amount
Special:					
47-1930		Local Improvement Paving	20 years	5%	\$ 29,404.33
44-1931		Local Improvement Paving.....	20 years	5%	16,334.62
44-1931		Bituminous Walks	20 years	5%	119,960.98
44-1931		Concrete Walks	20 years	5%	2,068.47
69-1931		Walks	15 years	5%	682.93
26-1932		Bituminous Walks	20 years	5%	111,454.03
26-1932		Paving	20 years	5%	34,158.13
					<hr/>
					\$ 314,063.49
Utilities:					
61-1931		Electric Light Extensions	20 years	5%	50,000.00
61-1931		Power Plant Extensions	20 years	5%	200,000.00
61-1931		Street Railway Extensions	20 years	5%	111,045.00
61-1931		Telephone Extensions	20 years	5%	61,000.00
72-1931		Waterworks Extensions	30 years	5%	83,518.00
28-1932		Power Plant Extensions	20 years	5%	150,000.00
					<hr/>
					\$ 655,563.00
General:					
51-1934		Paving	20 years	5%	102,395.00
32-1932		Sewers	30 years	5%	185,750.00
					<hr/>
					\$ 288,145.00
Total Hypothecated					<hr/>
					\$1,257,771.49
59-1930		Fire Department Equipment	15 years	5%	11,525.00
12-1931		Scavenging Equipment	10 years	5%	20,000.00
52-1931		Grading, Graveling and Blvds.	10 years	5%	60,000.00
58-1931		Fire Department Equipment	15 years	5%	5,000.00
60-1931		Engineer's Equipment	10 years	5%	20,000.00
61-1931		Fire Department	20 years	5%	8,780.00
62-1931		Bridges	20 years	5%	56,800.00
72-1931		Sewer Extensions	30 years	5%	20,120.00
764		Direct Relief 1931	10 years	5%	30,000.00
30-1932		Miscellaneous Public Works	10 years	5%	38,000.00
41-1932		Sewage Disposal Plants	20 years	5%	85,000.00
775		Local Improvements, City Share	10 years	5%	50,000.00
Total Unhypothecated					<hr/>
					\$ 405,225.00
Total Debentures Hypothecated and Unsold					<hr/>
					\$1,662,996.49

EXPENDITURES UNPROVIDED FOR AND PENDING SALE OF BY-LAWS

AS AT DECEMBER 31st, 1934

Purpose	Amount Expended	General	Utilities	Local Improvements
Airfield and Seaplane Base	\$ 11,868.87	\$ 11,868.87	.....	.....
Bridges	47,647.30	47,647.30	.....	.....
Capital Hill Replotting	3,340.50	3,340.50	.....	.....
Civic Centre Lands	11,169.75	11,169.75	.....	.....
Direct Relief	280,000.00	280,000.00	.....	.....
Groat Estate Lands	16,878.00	16,878.00	.....	.....
Public Works, Unemployed Relief	33,297.87	33,297.87	.....	.....
Grading and Graveling, City Share	14,285.53	14,285.53	.....	.....
Paving, City Share	129,449.78	129,449.78	.....	.....
Golf Links Extension	27,048.50	27,048.50	.....	.....
Parks	1,673.65	1,673.65	.....	.....
Police Station	15,077.93	15,077.93	.....	.....
Sewage Disposal Plants	56,976.52	56,976.52	.....	.....
Sewers	142,759.44	142,759.44	.....	.....
Utilities—				
Power Plant Extensions	344,849.88	.....	\$ 344,849.88	.....
Street Railway Extensions	84,045.20	.....	84,045.20	.....
Waterworks Extensions	80,174.85	.....	80,174.85	.....
Local Improvements, Property Share:				
Grading, Graveling and Boulevards	44,884.33	.....	.....	44,884.33
Concrete Curbs	13,707.95	.....	.....	13,707.95
Bituminous Walks	248,497.15	.....	.....	248,497.15
Plank Walks	5,120.88	.....	.....	5,120.88
Paving	100,252.87	.....	.....	100,252.87
	\$1,713,006.75	\$791,473.64	\$509,069.93	\$412,463.18



South Approach Parliament Buildings

SUMMARY OF DEBENTURES ISSUED DURING THE YEAR 1934

By-law No.	Date	Purpose	Term	Interest	Par Value	Selling Price
41-1933 761 764	Dec. 15, 1933	Direct Relief, 1933	10 years	5%	\$250,000.00	95.00
	Jul. 1, 1934	Refunding Issue, 1934	15 years	5%	175,664.68	100.00
	Jun. 15, 1934	Direct Relief, 1931	10 years	5%	170,000.00	95.00
					<u>\$595,664.68</u>	

TABLE SHOWING MATURITY OF FUNDED DEBT

OUTSTANDING AS AT DECEMBER 31st, 1934

Year	General	Utilities	Local Improve- ments Property Share	Total
1935	\$ 13,990.57	\$ 8,051.22	\$ 93,706.34	\$ 115,748.13
1936	98,155.27	8,413.59	90,363.00	196,931.86
1937	325,571.24*	8,792.21	458,857.95	142,078.92
1938	110,255.23	9,187.85	58,962.11	178,405.19
1939	249,757.15	285,096.42	93,052.69	627,906.26
1940	134,169.04	20,033.30	93,072.99	247,275.33
1941	2,445,989.95	204,484.89	2,296.70	2,652,771.54
1942	358,370.57	90,956.71	213,875.82	663,203.10
1943	304,294.97	41,449.77	226,724.79	572,469.53
1944	1,303,033.97	131,465.02	61,878.51	1,496,377.50
1945	5,011,681.85	12,503.44	28,346.40	5,052,531.69
1946	767,234.79	38,566.11	54,493.51	860,294.41
1947	2,549,983.85	266,354.03	75,889.68	2,892,227.56
1948	648,912.81	507,291.94	215,000.37	1,371,205.12
1949	430,565.56	269,735.25	109,967.81	810,268.62
1950	776,988.35	910,530.39	187,990.06	1,875,508.80
1951	946,648.06	767,986.21	32,120.00	1,746,754.27
1952	1,346,861.80	838,468.06		2,185,329.86
1953	2,771,670.33	928,467.37	594,490.79	4,294,628.49
1954	307,201.88*	699,647.58		392,445.70
1955	86,090.40	3,880.84		89,971.24
1956	31,139.49	122,355.75		153,495.24
1957	172,737.00	56,825.00		229,562.00
1958	151,000.00	69,500.00		220,500.00
1959	304,850.00	70,000.00		374,850.00
1960	422,500.00	110,480.00		532,980.00
1961	215,000.00	60,350.00		275,350.00
1962			19,379.87	19,379.87
1963			12,432.69	12,432.69
1964	124,000.00	45,133.00	45,245.43	214,378.43
1965	413,400.00		32,056.80	445,456.80
	<u>\$21,556,507.89</u>	<u>\$6,586,005.95</u>	<u>\$2,800,204.31</u>	<u>\$30,942,718.15</u>

*Net Addition to General Debt through operation of By-law No. 19-1921 and By-law No. 20-1922.

GENERAL DEBT DEBENTURES

AS AT DECEMBER 31st, 1934

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
220)	Nov. 15, 1904	Former Town of Edmonton							
234)	Nov. 13, 1904	Sewers	\$ 21,000.00	Nov. 15	4 1/2	40	11,971.17		\$
237)	Nov. 13, 1904	Bonus C. N. R. Co.	25,000.00	Nov. 15	4 1/2	40	14,250.06		
276	Aug. 3, 1904	Sewers	10,000.00	Aug. 8	4 1/2	40		82.78	5,609.05
		City of Edmonton							
7	Oct. 1, 1906	Bonus G. T. P. Railway	95,000.00	Oct. 1	4 1/2	40	50,446.64		
62	Oct. 1, 1906	Jan. P. Right-of-Way	46,000.00	Oct. 1	4 1/2	40	23,205.45		
73	Nov. 1, 1906	G. T. P. Right-of-Way	75,000.00	Nov. 1	4 1/2	40	37,835.02		
80	Oct. 1, 1907	Sewers	28,837.71	Oct. 1	4 1/2	40	13,538.77		
86	Jan. 1, 1907	Fair Grounds	27,757.20	Jan. 1	4 1/2	40	13,151.48		
121	June 1, 1907	Riverside Park	9,531.50	June 1	4 1/2	50	1,909.84		
101	Oct. 1, 1907	Laurier Park	25,511.25	Apr. 1	5	40		214.00	11,845.03
104	Oct. 1, 1907	Fire Hall	18,393.33	Apr. 1	5	30		278.38	15,338.59
106	Oct. 1, 1907	Sundry Purposes	31,533.33	Apr. 1	5	30		476.12	27,338.53
142	Oct. 1, 1907	Sewers	13,674.83	Apr. 1	5	40		131.25	7,284.77
143	Oct. 1, 1907	Sewers	19,877.20	Apr. 1	5	40		1,655.36	97,633.27
163	Apr. 1, 1908	Debt Sale Deficit	186,320.00	Oct. 1	5	30		82,232.63	82,232.63
162	Apr. 1, 1908	Sewers	18,353.33	Oct. 1	5	40		1,558.94	15,936.55
168	Jun. 1, 1908	Fire Hall Equipment	3,919.99	Dec. 1	5	30		300.32	1,678.74
198	Dec. 1, 1908	Sewers	31,773.34	Jun. 1	4 1/2	40		376.32	16,762.97
276	Dec. 1, 1909	Bonus City Hospital	31,380.00	Jan. 1	4 1/2	40		2,598.54	16,337.77
242	Jul. 1, 1910	Sewer Extensions	14,586.68	Jan. 1	4 1/2	40		1,184.44	54,073.80
281	Jul. 1, 1911	City Hospital Bonus	15,576.67	Jan. 1	4 1/2	40		1,188.46	55,432.80
289	Jul. 1, 1911	East End Bridge	15,766.67	Jan. 1	4 1/2	40		1,197.25	4,763.87
302	Jul. 1, 1911	Industrial Sites Subway	31,450.00	Jan. 1	4 1/2	40		1,03.06	3,376.97
303	Jul. 1, 1911	Industrial Sites	31,500.00	Jan. 1	4 1/2	40		755.05	32,061.96
327	Jul. 1, 1911	Parks, Hospital Site	35,866.67	Jan. 1	4 1/2	40		297.90	17,663.99
327	Jul. 1, 1911	Armed Forces	21,800.00	Jan. 1	4 1/2	40		181.20	7,351.64
328	Jul. 1, 1911	Police Station Sites	1,000.00	Jan. 1	4 1/2	40		8.28	169.02
328	Jul. 1, 1911	Addition to Storage Yards	980.00	Jan. 1	4 1/2	40		3.98	344.42
332	Jul. 1, 1911	Police Station Sites	980.00	Jan. 1	4 1/2	40		8.11	
		Former City of Strathcona							
121	Sep. 1, 1906	Sewer System	16,000.00	Sep. 1	4 1/2	50	4,486.80		
143	Jul. 1, 1906	Bonus C. P. R. Company	27,000.00	Jul. 1	5	40	17,888.59		
187	Nov. 5, 1907	Hospital	15,000.00	May 5	5 1/2	40	124.17		6,840.34
227	Nov. 5, 1907	Sewers	77,000.00	Nov. 5	5 1/2	40	657.42		35,114.52
303	Jul. 13, 1909	Fire Dept. Equipment	3,910.00	Jan. 13	4 1/2	30	38.85		2,874.53

CITY OF EDMONTON

GENERAL DEBT DEBENTURE AS AT DECEMBER 31st, 1934—Continued

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
306	Jul. 13, 1909	Street Improvements	2,000.00	Jan. 13	4 1/2	30	.....	30.10	1,470.24
308	Jul. 13, 1909	City Hall Building	12,000.00	Jan. 13	4 1/2	30	.....	180.62	8,822.40
310	Jul. 13, 1909	Sewers	34,318.56	Jan. 13	4 1/2	40	.....	284.10	13,876.89
312	Aug. 10, 1909	Fire Hall	15,000.00	Feb. 10	4 1/2	30	.....	225.77	10,986.43
331	Feb. 8, 1910	Deficit on Debentures	8,019.88	Aug. 8	4 1/2	30	.....	120.72	5,612.19
332	Feb. 8, 1910	High Level Bridge	50,000.00	Aug. 8	4 1/2	40	.....	413.90	19,241.97
350	Aug. 2, 1910	Mill Creek Bridge	15,000.00	Feb. 2	4 1/2	40	.....	124.18	5,644.27
351	Aug. 2, 1910	Sewers	32,000.00	Feb. 2	4 1/2	40	.....	264.90	12,032.43
354	Aug. 2, 1910	Street Grading	3,000.00	Feb. 2	4 1/2	30	.....	45.16	2,051.28
356	Aug. 2, 1910	Fire Hall	2,000.00	Feb. 2	4 1/2	30	.....	30.11	1,367.68
371	Jul. 1, 1911	Park Site	37,387.00	Jan. 1	4 1/2	40	.....	309.50	13,144.18
372	Jul. 1, 1911	Hospital	53,000.00	Jan. 1	5	40	.....	438.73	18,632.45
388	Jul. 1, 1911	Past and Sewer	70,000.00	Jan. 1	4 1/2	40	.....	579.46	24,609.14
389	Jul. 1, 1911	City Hall Site	3,500.00	Jan. 1	4 1/2	30	.....	52.69	2,237.69
391	Jul. 1, 1911	Sewers	30,000.00	Jan. 1	4 1/2	40	.....	248.34	10,546.78
395	Jul. 1, 1911	Street Improvements	4,500.00	Jan. 1	4 1/2	30	.....	67.74	2,876.85
397	Jul. 1, 1911	Market Site	4,500.00	Jan. 1	4 1/2	30	.....	67.74	2,876.85
398	Jul. 1, 1911	Fire Hall Sites and Equipment	5,500.00	Jan. 1	4 1/2	30	.....	82.80	3,516.44
399	Jul. 1, 1911	Hospital	50,000.00	Jan. 1	4 1/2	40	.....	413.90	17,577.96
	Jul. 1, 1911	Park Improvements	5,000.00	Jan. 1	4 1/2	30	.....	75.27	3,196.65
City of Edmonton									
348	Apr. 1, 1912	Bonus Royal Alex. Hospital	54,506.66	Oct. 1	4 1/2	40	.....	451.21	18,026.06
357	Apr. 1, 1912	Land for Street Purposes	30,660.00	Oct. 1	4 1/2	40	.....	253.81	10,139.83
365	Apr. 1, 1912	Police Station Sites	39,906.67	Oct. 1	4 1/2	40	.....	330.35	13,197.64
369	Apr. 1, 1912	Fire Hall Sites	4,866.67	Oct. 1	4 1/2	40	.....	40.29	1,609.60
388	Jan. 12, 1912	Sewer Extensions	711,306.67	Oct. 12	4 1/2	40	.....	5,889.96	235,306.71
435	Jan. 30, 1912	Industrial Sites	63,000.00	Jul. 12	4 1/2	40	.....	588.78	21,720.77
436	Jan. 30, 1912	Land for Street Purposes	55,000.00	Jul. 30	4 1/2	40	.....	452.36	18,341.59
439	Jan. 19, 1912	Land for Street Purposes	23,000.00	Jul. 12	4 1/2	40	.....	206.90	8,352.39
391	Jan. 1, 1913	Public Library South Side	76,406.67	Jul. 1	4 1/2	40	.....	632.51	23,796.32
393	Jan. 1, 1913	City Office Building Site	26,280.00	Jul. 1	4 1/2	40	.....	217.55	8,158.19
431	Jan. 1, 1913	Park, 14th Street	140,646.67	Jul. 1	5	40	.....	1,164.30	43,665.78
435	Jan. 1, 1913	Land for Parks and Driveways	65,700.00	Jul. 1	5	40	.....	543.88	20,395.68
470	Aug. 1, 1913	Storage Yards South Side	19,466.67	Feb. 1	5	40	.....	161.15	5,876.01
474	Aug. 1, 1913	Fire Hall Site	4,866.67	Feb. 1	5	40	.....	40.29	1,469.10
453	Aug. 1, 1913	Fifth Street Bridge	179,093.33	Feb. 1	5	40	.....	1,482.57	54,058.94
519	Dec. 1, 1913	Sewer Extensions 1913	651,160.00	Jan. 1	5	40	.....	5,390.41	196,550.48
519	Dec. 1, 1913	Sewer Extensions 1913	955,356.66	Jan. 1	5	40	.....	7,908.35	283,641.21
394	Dec. 1, 1913	Parks, Golf Links	302,250.00	Jan. 1	5	40	2,501.82	89,730.38

FINANCIAL STATEMENT, 1934

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406	Dec. 1, 1913 Parks	55,480.01	Jun. 1	Dec. 1	5	40	459.27	16,472.20
670)	May 1, 1914 C. P. R. Co. Entrance	310,000.00	Nov. 1	May 1	5	30	4,665.95	135,651.75
19-1920	Aug. 26, 1920 Swift Sewer	35,500.00	Feb. 26	Aug. 26	6	40	.....	293.87	5,859.65
579	Jun. 1, 1921 Sewers	654,905.51	Dec. 1	Jun. 1	7	20	.....	5,421.41	183,757.95
561	Jun. 1, 1921 Fire Hall Sites	5,840.00	Dec. 1	Jun. 1	7	20	.....	48.35	1,638.82
563	Jun. 1, 1921 Police Station Sites	24,820.00	Dec. 1	Jun. 1	7	20	.....	205.46	6,964.04
19-1921	Jun. 1, 1921 Sinking Fund to Equalize	599,951.47	Dec. 1	Jun. 1	7	20	.....	10,459.10	190,667.42
19-1921	Jun. 1, 1921 Sundry Public Works	1,706,786.71	Oct. 1	Apr. 1	5 1/2	25	.....	2,221.54	684,102.54
20-1922	Apr. 1, 1922 Refunding Issue, 1922 (Sinking Fund to cover deficiency at maturity date)	374,766.27	Nov. 1	May 1	6	20	.....	5,640.77	36,687.77
21-1922	May 1, 1922 Sundry Public Works	37,500.00	May 1	May 1	5 1/2	20	15,262.97	.....	92,783.90
16-1923	May 1, 1923 Carnegie Library	12,315.00	Nov. 1	May 1	5 1/2	30	.....	185.36	2,721.39
16-1923	May 1, 1923 Fire Equipment	406,900.00	Nov. 1	May 1	5 1/2	30	.....	6,124.43	89,916.72
29-1923	May 1, 1923 Refunding Issue	38,114.25	Nov. 1	May 1	5 1/2	30	.....	573.67	8,422.41
12-1924	Mar. 1, 1924 City Share Paving	216,541.00	Sep. 1	Mar. 1	5 1/2	20	.....	6,548.77	85,811.18
12-1924	Mar. 1, 1924 Sewers	673,459.00	Sep. 1	Mar. 1	5 1/2	20	.....	20,367.14	266,878.87
12-1924	Mar. 1, 1924 Short Term Loan	95,000.00	Sep. 1	Mar. 1	5 1/2	30	.....	1,429.89	18,736.42
20-1923	Mar. 1, 1924 Royal Alexandra Hospital	25,000.00	Sep. 1	Mar. 1	5 1/2	40	.....	206.96	2,711.88
21-1923	Mar. 1, 1924 Widening Norwood Boulevard	60,000.00	Sep. 1	Mar. 1	5 1/2	20	.....	1,814.56	23,776.92
45-1923	Mar. 1, 1924 Paving Alberta Avenue	20,000.00	Sep. 1	Mar. 1	5 1/2	20	.....	604.85	7,925.60
25-1923	Mar. 1, 1924 Isolation Hospital	3,042.00	Jan. 1	Jul. 1	5 1/2	20	.....	1,186.17	1,387.56
44-1924	Jul. 1, 1924 Rehabilitating Pavement	13,000.00	Jan. 1	Jul. 1	5 1/2	40	.....	107.65	9,748.03
49-1924	Jul. 1, 1924 Sewers	25,000.00	Jan. 1	Jul. 1	5 1/2	20	.....	756.06	9,177.70
48-1924	Jul. 1, 1924 Calder Sewer	86,000.00	Jan. 1	Jul. 1	5 1/2	40	.....	711.95	1,903.33
75-1924	Feb. 16, 1925 Sewers	20,000.00	Aug. 15	Feb. 15	5 1/2	40	.....	165.56	22,673.86
76-1924	Feb. 16, 1925 101st Street Subway	238,000.00	Aug. 15	Feb. 15	5 1/2	40	.....	1,970.20	3,143.87
77-1924	Feb. 16, 1925 100th Street Subway	33,000.00	Aug. 15	Feb. 15	5 1/2	40	.....	273.18	5,658.91
84-1924	Feb. 16, 1925 Sewers	59,400.00	Aug. 15	Feb. 15	5 1/2	40	.....	491.72	6,001.86
2-1925	Feb. 16, 1925 Sewers	63,000.00	Aug. 15	Feb. 15	5 1/2	40	.....	521.52	305,565.65
37-1925	Jun. 15, 1925 Short Term Loan Consolidation	892,000.00	Dec. 15	Jun. 15	5 1/2	20	.....	26,976.40	134,485.09
37-1925	Nov. 1, 1925 Short Term Loan Consolidation	400,000.00	May 1	Nov. 1	5 1/2	20	.....	12,097.04	2,353.51
39-1925	Nov. 1, 1925 Consolidated Issue	7,000.00	May 1	Nov. 1	5 1/2	20	.....	211.70	929.14
49-1925	Jan. 1, 1926 Bridges	2,000.00	Jul. 1	Jan. 1	5 1/2	15	.....	92.68	336,212.60
23-1926	Nov. 1, 1925 Short Term Loan Consolidation	1,000,000.00	May 1	Nov. 1	5 1/2	20	.....	30,242.59	15,121.30
23-1926	Nov. 1, 1925 Short Term Loan Consolidation	500,000.00	May 1	Nov. 1	5 1/2	20	.....	15,121.30	168,106.36
21-1926	Jun. 1, 1926 Short Term Loan Consolidation	233,000.00	Dec. 1	Jun. 1	5 1/2	20	.....	7,046.52	69,251.33
27-1926	Nov. 1, 1925 Short Term Loan Consolidation	750,000.00	May 1	Nov. 1	5 1/2	20	.....	22,681.94	252,159.42
49-1926	Nov. 1, 1925 Short Term Loan Consolidation	1,248,000.00	May 1	Nov. 1	5 1/2	20	.....	37,742.75	419,593.31
40-1925	Nov. 1, 1925 Short Term Loan Consolidation	368.72	May 1	Nov. 1	5 1/2	20	.....	11.15	123.96
6-1926	Jan. 1, 1926 Sewer Construction	18,000.00	Jul. 1	Jan. 1	5 1/2	30	.....	276.93	2,716.14
2-1926	Jan. 1, 1926 Sewer Construction	12,000.00	Jul. 1	Jan. 1	5 1/2	30	.....	180.62	1,810.76
20-1926	Jun. 1, 1926 Sewerage Disposal Plant	78,750.00	Dec. 1	Jun. 1	5 1/2	30	.....	2,381.60	23,405.73
16-1926	Dec. 1, 1926 City's Share Local Improvements	10,000.00	Jun. 1	Dec. 1	5	10	.....	795.05	7,623.22
17-1926	Dec. 1, 1926 Paving Norwood Boulevard	13,300.00	Jun. 1	Dec. 1	5	20	.....	402.22	3,856.62
18-1926	Dec. 1, 1926 Paving Nelson Avenue	39,200.00	Jun. 1	Dec. 1	5	20	.....	1,185.51	11,367.09
19-1926	Dec. 1, 1926 Grading and Graveling	73,500.00	Jun. 1	Dec. 1	5	10	.....	5,843.59	56,030.40
37-1927	Dec. 1, 1927 City Share Local Improvements	25,000.00	Jun. 1	Dec. 1	4 1/2	10	.....	2,034.47	16,375.06

CITY OF EDMONTON

GENERAL DEBT DEBENTURE AS AT DECEMBER 31st, 1934—Continued

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
41-1927	Dec. 1, 1927	Sewers, Wadhurst Park, Pump	5,000.00	Jun. 1 Dec. 1	4 ½	10	.....	406.89	3,274.98
21-1927	Dec. 1, 1927	Sewers	49,155.00	Jun. 1 Dec. 1	4 ½	30	.....	805.73	6,485.17
21-1927	Dec. 1, 1927	Sewers	59,000.00	Jun. 1 Dec. 1	4 ½	30	.....	967.10	7,784.00
54-1927	Dec. 1, 1927	Consolidated Debentures	28,082.00	Jun. 1 Dec. 1	4 ½	30	.....	460.31	3,704.94
4-1928	Dec. 1, 1927	Sewer	36,500.00	Jun. 1 Dec. 1	4 ½	30	.....	598.29	4,815.52
12-1928	Nov. 1, 1928	Bridges	34,000.00	May 1 Nov. 1	5	15	.....	1,635.87	11,069.24
37-1928	Nov. 1, 1928	General Equipment	27,500.00	May 1 Nov. 1	5	10	.....	2,237.92	15,143.05
13-1928	Nov. 1, 1928	Sewers	131,000.00	May 1 Nov. 1	5	30	.....	2,475.12	16,748.09
37-1928	Nov. 1, 1928	City Share Street Paving	96,454.00	May 1 Nov. 1	5	20	.....	3,074.58	20,804.38
45-1927	Jun. 1, 1929	Fire Alarm and Equipment	100,000.00	Dec. 1 Jun. 1	5	15	.....	4,811.38	27,012.87
15-1929	Jun. 1, 1929	City's Share Paving	86,525.00	Dec. 1 Jun. 1	5	20	.....	2,758.08	15,484.89
14-1929	Jun. 1, 1929	Repairs and Alterations to No. 2 Fire Hall	50,000.00	Dec. 1 Jun. 1	5	20	.....	1,593.81	8,948.24
13-1929	Jun. 1, 1929	Royal Alexandra Hospital	222,688.00	Dec. 1 Jun. 1	5	25	.....	6,567.63	26,873.07
3-1929	Sep. 2, 1929	City's Share Local Improvements	50,000.00	Mar. 1 Sep. 1	5	10	.....	4,068.94	26,032.70
4-1929	Sep. 2, 1929	Engineering Equipment	20,000.00	Mar. 1 Sep. 1	5	10	.....	1,327.57	27,110.48
12-1929	Sep. 2, 1929	City's Share Grading and Graveling	60,000.00	Mar. 1 Sep. 1	5	10	.....	4,882.73	27,671.45
5-1929	Sep. 2, 1929	Repairs to Latta Ravine Bridge	10,000.00	Mar. 1 Sep. 1	5	15	.....	481.34	27,744.78
18-1929	Sep. 2, 1929	Sewers	304,850.00	Mar. 1 Sep. 1	5	30	.....	4,863.47	11,294.04
46-1927	Sep. 2, 1929	City's Share Grading and Graveling	25,000.00	Mar. 1 Sep. 1	5	10	.....	2,383.47	20,332.87
47-1927	Sep. 2, 1929	City's Share Grading and Graveling	45,000.00	Mar. 1 Sep. 1	5	10	.....	1,882.05	7,447.76
61-1929	Apr. 1, 1930	Airport	35,000.00	Oct. 1 Apr. 1	5	15	.....	1,578.32	24,671.29
62-1929	Apr. 1, 1930	Paving, City's Share	173,500.00	Oct. 1 Apr. 1	5	20	.....	5,204.78	5,328.40
64-1929	Apr. 1, 1930	97th Street Subway	73,500.00	Oct. 1 Apr. 1	5	20	.....	1,796.90	3,524.46
65-1929	Apr. 1, 1930	Park	125,000.00	Oct. 1 Apr. 1	5	25	.....	6,014.22	26,599.16
66-1929	Apr. 1, 1930	Incinerator	100,000.00	Oct. 1 Apr. 1	5	25	.....	1,907.32	8,435.53
68-1929	Apr. 1, 1930	Hospitals	160,000.00	Oct. 1 Apr. 1	5	30	.....	3,187.61	14,097.88
68-1929	Apr. 1, 1930	Bridges	40,000.00	Oct. 1 Apr. 1	5	15	.....	1,924.55	8,511.73
69-1929	Apr. 1, 1930	Fire Department	30,000.00	Mar. 15 Sep. 15	5	10	.....	2,441.36	10,582.38
63-1929	Sep. 15, 1930	City's Share Grading and Graveling	23,500.00	Mar. 15 Sep. 15	5	10	.....	1,912.40	8,289.54
8-1930	Sep. 15, 1930	Public Works Equipment	50,000.00	Mar. 15 Sep. 15	5	15	.....	4,068.94	17,637.33
9-1930	Sep. 15, 1930	City's Share Local Improvements	313,500.00	Mar. 15 Sep. 15	5	30	.....	5,138.75	22,274.37
1-1930	Sep. 15, 1930	Sewerage System	180,000.00	Nov. 1 May 1	4 ½	20	.....	5,737.71	18,540.83
52-1930	May 1, 1931	City Share, Street Paving	100,000.00	Nov. 1 May 1	4 ½	20	.....	3,187.61	10,300.44
15-1931	May 1, 1931	Police Station	215,000.00	Nov. 1 May 1	4 ½	30	.....	3,524.18	11,388.03
10-1931	May 1, 1931	Sewers							

SPECIAL DEBT DEBENTURES

AS AT DECEMBER 31st, 1934

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
281	Oct. 31, 1904	Town of Edmonton Local Improvements	\$ 36,000.00	Oct. 31	5	40	19,798.32		
43	Nov. 1, 1905	Local Improvements	13,082.52	Nov. 1	4 1/2	40	7,018.88	315.27	18,642.11
70	Oct. 1, 1906	"	38,084.25	Oct. 1	4 1/2	40		136.97	7,581.37
146	Oct. 1, 1907	"	16,546.67	Apr. 1	5	40		435.10	23,074.20
173	Apr. 1, 1908	"	52,560.00	Oct. 1	5	40		554.63	27,464.44
193	Apr. 1, 1909	"	67,000.00	Oct. 1	4 1/2	40		483.45	22,053.83
276	Jul. 1, 1910	"	38,400.00	Jan. 1	4 1/2	40		265.90	11,292.52
346	Jul. 1, 1911	"	32,120.00	Jan. 1	4 1/2	40		366.61	13,367.69
454	Aug. 1, 1913	"	44,386.67	Feb. 1	5	40		3,013.48	108,081.60
520	Aug. 1, 1913	"	98,306.66	Feb. 1	5	40		1,225.65	38,835.04
530	Dec. 1, 1913	"	364,026.67	Jun. 1	5	20		302.43	9,273.87
627	Apr. 1, 1915	"	40,527.12	Oct. 1	6	20			
659	Dec. 1, 1915	"	10,000.00	Jun. 1	7	20			
19-1921	Jun. 1, 1921	"	412,686.49	Jun. 1	7	20		12,480.70	330,590.65
666	Jun. 1, 1921	"	8,363.20	Jun. 1	7	20		252.92	6,699.39
19-1921	Jun. 1, 1921	Refunding	31,146.66	Oct. 1	5 1/2	25			
20-1922	Apr. 1, 1922	Local Improvements	19,777.87	Nov. 1	6	40		160.43	2,638.94
43-1923	May 1, 1923	"	12,432.89	Nov. 1	5 1/2	40		102.92	1,511.03
43-1923	Mar. 1, 1924	"	3,419.74	Sep. 1	5 1/2	20		103.42	1,355.16
66	Jul. 1, 1924	"	1,312.48	Jan. 1	5 1/2	40		10.87	140.15
8-1924	Jul. 1, 1924	"	43,932.05	Jan. 1	5 1/2	40		363.68	4,689.00
60-1924	Feb. 16, 1925	"	33,732.41	Aug. 15	5 1/2	10		2,840.89	32,694.11
61-1924	Feb. 16, 1925	"	37,056.86	Aug. 15	5 1/2	20		265.37	3,053.99
62-1924	Jan. 1, 1926	"	1,958.92	Aug. 15	5 1/2	20		147.97	1,725.91
54-1925	Jan. 1, 1926	"	1,560.24	Jul. 1	5 1/2	20		47.19	473.09
47-1925	Jan. 1, 1926	"	60,205.38	Jul. 1	5 1/2	10		5,562.14	55,160.37
52-1925	Jan. 1, 1926	"	8,096.92	Jul. 1	5 1/2	10		2,466.22	2,468.42
4-1926	Jan. 1, 1926	"	16,250.45	Jul. 1	5 1/2	10		1,591.96	12,932.43
53-1925	Jan. 1, 1926	"	13,807.03	Jul. 1	5 1/2	20		417.56	4,186.15

FINANCIAL STATEMENT, 1934

51

5-1926	1, 1926	Local Improvements	1,041.90	Intl.	1	Jan.	1	5 1/2	20	31.51	315.89
18-1927	Dec. 1, 1927	"	14,376.25	Jun.	1	Dec.	1	5	10	1,169.92	9,416.46
3-1927	Dec. 1, 1927	"	13,874.68	Jun.	1	Dec.	1	5	10	1,129.11	9,087.99
4-1927	Dec. 1, 1927	"	57,810.14	Jun.	1	Dec.	1	5	15	2,781.47	22,387.53
19-1927	Dec. 1, 1927	"	1,210.25	Jun.	1	Dec.	1	5	15	58.23	488.69
20-1927	Dec. 1, 1927	"	58,369.68	Jun.	1	Dec.	1	5	20	1,860.60	14,975.62
22-1928	Nov. 1, 1928	"	52,039.31	May	1	Nov.	1	4 1/2	15	2,865.78	28,655.78
23-1928	Nov. 1, 1928	"	61,513.66	May	1	Nov.	1	4 1/2	15	4,234.90	6,298.29
24-1928	Nov. 1, 1928	"	28,875.72	May	1	Nov.	1	4 1/2	20	2,559.66	20,036.76
49-1928	Dec. 15, 1928	"	107,689.53	Jun.	15	Dec.	15	5	20	920.45	2,288.29
43-1929	Sep. 2, 1929	"	55,809.40	Mar.	1	Sep.	1	5	20	3,432.73	23,162.75
44-1929	Sep. 2, 1929	"	42,967.81	Mar.	1	Sep.	1	5	15	2,685.20	14,909.09
59-1929	Dec. 28, 1929	"	90,964.56	Jun.	28	Dec.	28	5	10	1,369.65	7,604.40
41-1930	Sep. 15, 1930	"	5,720.66	Mar.	15	Sep.	15	5	5	7,402.59	40,512.40
42-1930	Sep. 15, 1930	"	90,883.06	Mar.	15	Sep.	15	5	5	1,045.69	4,532.68
43-1930	Sep. 15, 1930	"	22,707.14	Mar.	15	Sep.	15	5	5	7,395.96	32,058.73
44-1930	Sep. 15, 1930	"	129,590.06	Mar.	15	Sep.	15	5	20	1,092.53	4,735.71
41-1931	Mar. 1, 1932	"	7,658.88	Sep.	1	Mar.	1	5	5	4,130.83	17,905.61
42-1931	Mar. 1, 1932	"	152,446.71	Sep.	1	Mar.	1	5	10	1,399.97	2,970.59
23-1932	Feb. 1, 1933	"	4,931.77	Ang.	1	Feb.	1	5	5	901.48	26,324.14
24-1932	Feb. 1, 1933	"	1,541.76	Ang.	1	Feb.	1	5	5	77.23	77.23
25-1932	Feb. 1, 1933	"	132,744.78	Ang.	1	Feb.	1	5	10	10,802.61	11,246.11
34-1933	Sep. 15, 1933	"	29,940.16	Mar.	15	Feb.	15	5	5	2,436.50	2,468.64
										\$2,744,990.72	\$1,070,630.63
										\$2,837,021.51	
										82,030.79	12,861.71
										\$2,800,204.31	\$1,083,492.34
										26,817.20	
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										\$2,817.20	
										\$2,800,20	

Original By-laws Nos. 665 and 666 are dated July 1, 1917, for a period of 20 years. They are all consolidated under By-law 19-1921, dated June 1, 1921, and mature in 20 years, but the Sinking Fund is computed in terms of the original By-laws with the necessary additional Sinking Fund to provide the full sum required at maturity date.

ELECTRIC LIGHT AND POWER DEBENTURE DEBT

AS AT DECEMBER 31st, 1934

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
City of Strathcona									
304	Jul. 13, 1909	Electric Light and Power System	15,495.00	Jan. 13	4 1/2	30		233.22	11,391.65
353	Aug. 2, 1910	" "	10,000.00	Feb. 2	4 1/2	30		150.51	6,836.55
394	Jul. 1, 1911	" "	21,500.00	Jan. 1	4 1/2	30		323.64	13,744.69
City of Edmonton									
21-1922	May 1, 1922	Electric Light and Power System	46,622.64	Nov. 1	5 1/2	30		701.74	11,543.03
24-1923	May 1, 1923	" "	74,600.00	Nov. 1	5 1/2	30		1,122.84	16,483.14
44-1924	Jul. 1, 1924	" "	71,500.00	Jan. 1	5 1/2	20		2,162.35	27,879.61
15-1926	Dec. 1, 1926	" "	8,500.00	Jun. 1	5	20		257.06	2,464.78
38-1927	Dec. 1, 1927	" "	20,000.00	Jun. 1	4 1/2	20		637.52	5,131.28
11-1928	Nov. 1, 1928	" "	55,000.00	May 1	5	20		1,753.19	11,862.09
37-1928	Jun. 1, 1929	" "	60,500.00	Dec. 1	5	20		1,928.51	11,897.37
15-1930	Apr. 1, 1930	" "	111,616.00	Oct. 1	5	20		3,357.89	13,733.32
11-1931	May 1, 1931	" "	161,150.00	Nov. 1	4 1/2	20		5,136.64	16,599.18
15-1931	May 1, 1931	" "	\$656,483.64						\$150,501.89
Sinking Funds Paid on Debentures Hypothecated:								\$3,381.90	
By-law No. 61-1931, March 1, 1932									

STREET RAILWAY DEBENTURE DEBT

AS AT DECEMBER 31st, 1934

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
		City of Edmonton							
90	Jan. 1, 1907	Street Railway Extensions	\$ 49,000.00	Jan. 1	4 ½	40	\$23,216.30	\$ 189.35	10,041.60
164	Apr. 1, 1908	" "	22,873.34	Oct. 1	5	40		1,155.35	57,751.10
185	Oct. 1, 1908	" "	134,806.66	Apr. 1	4 ½	40		368.95	11,955.88
359	Jul. 1, 1910	" "	31,633.34	Jan. 1	4 ½	40		362.58	16,536.83
244	Jul. 1, 1910	" "	43,800.00	Jan. 1	4 ½	40		213.52	8,007.06
427	Jan. 1, 1913	" "	25,793.34	Jul. 1	5 ½	25		8,335.61	36,131.76
20-1922	Jan. 1, 1922	Refunding Issue	107,553.32	Oct. 1	5	20		6,449.34	20,840.39
36-1930	Apr. 1, 1930	Street Railway Extensions	261,500.00	Mar. 15	5	20			\$161,257.62
11-1931	Sep. 15, 1930	" "	202,325.00	Nov. 1	4 ½	20			
15-1931	May 1, 1931	" "	\$879,285.00				\$23,216.30		
		Less Debentures Redeemed	23,216.30						
			\$856,068.70						
		Add Sinking Fund on portion of Debt refunded							39,398.39
		Sinking Funds Paid on Debentures Hypothecated:							\$200,656.01
		By-law No. 61-1931, March 1, 1932						\$7,510.86	

WATERWORKS DEBENTURE DEBT

AS AT DECEMBER 31st, 1934

Bylaw No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
121	Jun. 1, 1906	Town of Strathcona Water Extensions	\$ 39,000.00	Jun. 1	4 1/2	50	\$10,936.60		
227	Nov. 5, 1907	City of Strathcona Water Extensions	19,000.00	May 5 Nov.	5 1/2	40		\$ 157.29	8,664.86
310	Jul. 13, 1909	" "	24,943.30	Jan. 13 Jul.	4 1/2	40		206.48	10,087.38
351	Aug. 2, 1910	" "	16,000.00	Feb. 2 Aug.	4 1/2	40		132.44	6,015.75
393	Jul. 1, 1911	" "	37,000.00	Jan. 1 Jul.	4 1/2	40		306.29	13,007.85
220	Jun. 28, 1902	Town of Edmonton Water Extensions	59,000.00	Dec. 28 Jun.	4 1/2	40		488.41	37,713.75
254	Nov. 26, 1903	" "	30,000.00	May 26 Nov.	4 1/2	40		248.34	17,656.98
81	Oct. 1, 1906	City of Edmonton Water Extensions	58,291.20	Oct. 1	4 1/2	40	29,405.97	681.24	37,707.06
141	Apr. 1, 1907	" "	82,294.07	Apr. 1 Oct.	5	40		1,442.54	76,500.72
171	Apr. 1, 1908	" "	174,259.07	Oct. 1 Apr.	5	40		999.12	49,076.46
197	Jun. 1, 1909	" "	120,693.34	Dec. 1 Jun.	4 1/2	40		1,269.04	57,890.56
273	Jul. 1, 1910	" "	153,300.00	Jan. 1 Jul.	4 1/2	40		837.97	35,587.82
343	Jul. 1, 1911	" "	101,226.67	Jan. 1 Jul.	4 1/2	40		4,024.68	146,751.88
518	Aug. 1, 1913	" "	486,186.00	Feb. 1 Aug.	5	40		1,990.17	79,508.23
389	Apr. 1, 1912	" "	240,413.34	Oct. 1 Apr.	4 1/2	40		5,761.05	195,270.00
578	Apr. 1, 1921	" "	695,943.33	Dec. 1 Jun.	7	20		2,500.57	41,132.27
19-1921	Jun. 1, 1921	Refunding Issue	136,373.52	Oct. 1 Apr.	5 1/2	25		1,294.42	19,004.22
20-1922	Apr. 1, 1922	Water Extensions	166,135.17	Nov. 1 May	5 1/2	30		331.13	4,861.53
21-1922	May 1, 1922	" "	86,000.00	Nov. 1 May	5 1/2	30		225.77	3,314.68
25-1923	May 1, 1923	" "	22,000.00	Nov. 1 May	5 1/2	30		393.15	5,068.96
26-1923	May 1, 1923	" "	13,000.00	Nov. 1 Jul.	5 1/2	20		373.62	4,817.16
24-1924	Jul. 1, 1924	" "	43,133.00	Jan. 1 Jul.	5 1/2	40			

48-1925	Jan. 1, 1926	Jan. 1, 1926	Jul. 1, 1926	Jan. 1, 1927	5 1/2	30	1,366.67	13,701.22
14-1926	Dec. 1, 1926	Dec. 1, 1926	Jun. 1, 1927	Dec. 1, 1927	5	30	413.91	3,968.71
39-1927	Dec. 1, 1927	Dec. 1, 1927	Jun. 1, 1928	Dec. 1, 1928	4 1/2	30	931.45	7,497.07
14-1928	Nov. 1, 1928	Nov. 1, 1928	May 1, 1929	Nov. 1, 1929	5	30	1,139.21	7,708.55
37-1928	Sep. 2, 1929	Sep. 2, 1929	Mar. 1, 1930	Sep. 1, 1930	5	30	1,147.40	6,370.73
18-1929	Sep. 15, 1930	Sep. 15, 1930	Mar. 15, 1931	Sep. 15, 1931	5	30	1,810.94	7,849.73
11-1930	May 1, 1931	May 1, 1931	Nov. 1, 1931	May 1, 1932	4 1/2	30	989.23	3,196.59
10-1931								
15-1931								
Less Debentures Redeemed								
			\$5,306,631.01				\$40,342.57	\$899,930.74
			40,342.57					
			\$5,266,288.44					53,922.07
Add Sinking Fund on portion of Debt refunded								
Sinking Funds Paid on Debentures Hypothecated:								
By-law No. 72-1931, March 1, 1932.....								\$2,904.85
								\$953,852.81

Original By-law No. 578 is dated July 1, 1914, for a period of 40 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in terms of the original By-law with the necessary additional Sinking Fund to provide the full sum required at maturity date

Certified Correct,

F. BARNHOUSE,
City Treasurer.

A. A. CAMPBELL,
Accountant.

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1930-1934 INCLUSIVE

1. ELECTRIC LIGHT AND POWER—

	1930	1931	1932	1933	1934
Gross Earnings	<u>\$983,981.74</u>	<u>\$945,715.43</u>	<u>\$968,915.46</u>	<u>\$939,347.71</u>	<u>\$978,387.83</u>
Expenditures:					
Cap. and Deprn.					
Charges	\$ 93,891.14	\$101,608.03	\$106,854.42	\$ 91,708.89	\$ 62,331.40
Maintenance	62,147.48	57,478.87	38,955.22	39,581.70	35,308.58
Operation	695,196.32	646,551.91	643,654.94	613,820.14	660,350.13
	<u>\$851,234.94</u>	<u>\$805,638.81</u>	<u>\$789,464.58</u>	<u>745,110.73</u>	<u>\$757,990.11</u>
Net Surplus	<u>\$132,746.80</u>	<u>\$140,076.62</u>	<u>\$179,450.88</u>	<u>\$194,236.98</u>	<u>\$220,397.72</u>

2. POWER HOUSE—

Gross Earnings	<u>\$941,717.84</u>	<u>\$854,506.92</u>	<u>\$868,172.07</u>	<u>\$844,376.61</u>	<u>\$849,982.39</u>
Expenditures:					
Cap. and Deprn.					
Charges	\$167,541.68	\$163,326.28	\$133,669.47	\$148,977.54	\$119,072.10
Maintenance	174,816.27	98,002.80	58,902.53	48,804.88	44,057.24
Operation	421,396.31	402,306.96	409,985.04	360,636.83	352,853.15
	<u>\$763,754.26</u>	<u>\$663,636.04</u>	<u>\$602,557.04</u>	<u>558,419.25</u>	<u>\$515,982.49</u>
Net Surplus	<u>\$177,963.58</u>	<u>\$190,870.88</u>	<u>\$265,615.03</u>	<u>285,957.36</u>	<u>\$333,999.90</u>

3. STREET RAILWAY—

Gross Earnings	<u>\$817,226.58</u>	<u>\$736,633.04</u>	<u>729,736.92</u>	<u>\$677,655.56</u>	<u>\$621,872.94</u>
Expenditures:					
Cap. and Deprn.					
Charges	\$266,596.64	\$245,188.94	\$235,575.90	\$177,097.10	\$104,936.30
Maintenance	136,581.45	115,491.73	101,613.68	100,407.68	111,564.74
Operation	412,984.29	407,184.37	391,504.55	392,121.38	381,595.21
	<u>\$816,162.38</u>	<u>\$767,865.04</u>	<u>\$728,694.13</u>	<u>669,626.16</u>	<u>\$598,096.25</u>
Net Deficit		<u>\$ 31,232.00</u>			
Net Surplus	<u>\$ 1,064.20</u>		<u>\$ 1,042.79</u>	<u>\$ 8,029.40</u>	<u>\$ 23,776.69</u>

4. TELEPHONE—

Gross Earnings	<u>\$541,418.62</u>	<u>\$542,436.83</u>	<u>\$548,044.42</u>	<u>\$517,212.31</u>	<u>\$523,635.82</u>
Expenditures:					
Cap. and Deprn.					
Charges	\$227,206.02	\$229,033.50	\$208,857.32	\$182,428.00	\$152,081.26
Maintenance	108,386.29	107,974.34	91,185.95	88,643.81	90,049.69
Operation	85,473.95	80,366.72	102,237.00	95,295.50	96,454.87
	<u>\$421,066.26</u>	<u>\$417,374.56</u>	<u>\$402,280.27</u>	<u>\$366,367.31</u>	<u>\$338,585.82</u>
Net Surplus	<u>\$120,352.36</u>	<u>\$125,062.27</u>	<u>\$145,764.15</u>	<u>\$150,845.00</u>	<u>\$185,050.00</u>

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1930-1934 INCLUSIVE

5. WATERWORKS—

	1930	1931	1932	1933	1934
Gross Earnings	<u>\$654,364.68</u>	<u>\$641,823.40</u>	<u>\$651,088.56</u>	<u>\$638,453.26</u>	<u>\$648,064.94</u>
Expenditures:					
Cap. and Deprn.					
Charges	\$242,654.27	\$237,875.12	\$220,792.82	\$219,649.06	\$257,679.70
Maintenance	51,336.67	50,537.60	49,779.09	50,842.91	45,143.83
Operation	277,079.16	263,691.06	264,579.13	256,666.83	231,561.55
	<u>\$571,070.10</u>	<u>\$552,103.78</u>	<u>\$535,151.04</u>	<u>\$527,158.80</u>	<u>\$534,385.08</u>
Net Surplus	<u>\$ 83,294.58</u>	<u>89,719.62</u>	<u>\$115,937.52</u>	<u>\$111,294.46</u>	<u>\$113,679.86</u>

RECAPITULATION OF FOREGOING NET RESULTS

	1930	1931	1932	1933	1934
Surpluses:					
Elec. Light & Power	\$132,746.80	\$140,076.62	\$179,450.88	\$194,236.98	\$220,397.72
Power House	177,963.58	190,870.88	265,615.03	285,957.36	333,999.90
Telephone	120,352.36	125,062.27	145,764.15	150,845.00	185,050.00
Waterworks	83,294.58	89,719.62	115,937.52	111,294.46	113,679.86
Street Railway	1,064.20	-----	1,042.79	8,029.40	23,776.69
	<u>\$515,421.52</u>	<u>\$545,729.39</u>	<u>\$707,810.37</u>	<u>\$750,363.20</u>	<u>\$876,904.17</u>
Deduct Deficit:					
Street Railway	-----	31,232.00	-----	-----	-----
Net Surplus	<u>\$515,421.52</u>	<u>\$514,497.39</u>	<u>\$707,810.37</u>	<u>\$750,363.20</u>	<u>\$876,904.17</u>

TOTAL NET RESULTS OF UTILITIES FROM INCEPTION TO DECEMBER 31st, 1934

Surplus:

Electric Light Department	\$2,623,651.06
Power House Department	2,690,373.07
Telephone Department	1,842,247.63
Waterworks Department	1,211,846.60
	<u>\$8,368,118.36</u>

Deficit:

Street Railway	\$1,474,178.54
Net Surplus	<u>\$6,893,939.82</u>

ELECTRIC LIGHT AND POWER DEPARTMENT**BALANCE SHEET AS AT****ASSETS****Capital—**

Plant and Equipment	\$596,074.79	
Less Depreciation created by Operation of Sinking Fund and Redemption	150,501.89	\$ 445,572.90
Unexpended Balance		60,408.85
		<u>\$ 505,981.75</u>

Current—

Imprest Cash	\$ 50.00	
Accounts Receivable (Less provision for bad and Doubtful Debts)	59,409.04	
Inventory of Stores and Loose Tools	36,670.47	
Land and Equipment	726,704.82	
Sinking Fund on Hypothecated Debentures	3,381.90	
Balance	234,732.79	\$1,060,949.02
		<u>\$1,566,930.77</u>

CAPITAL**EXPENDITURE**

Cost of Distribution System as at December 31, 1933	\$711,168.05	
Additions during 1934	5,266.74	
	<u>\$716,434.79</u>	
Capital Assets reduced equivalent to Debentures Redeemed during 1934	120,360.00	\$ 596,074.79
Unexpended Balance		60,408.85
		<u>\$ 656,483.64</u>

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1933		1934
\$ 39,581.70	Maintenance	\$ 35,308.58
	Operation:	
523,176.40	Power Purchased	\$562,596.40
90,643.74	Management and General	97,753.73
<u>\$613,820.14</u>		660,350.13
	Capital Charges:	
\$ 52,560.48	Debenture Interest	\$ 37,892.87
39,148.43	Sinking Fund and Redemption	24,438.53
<u>\$ 91,708.89</u>		62,331.40
194,236.98	Surplus	220,397.72
<u>\$939,347.71</u>		<u>\$ 978,387.83</u>

ELECTRIC LIGHT AND POWER DEPARTMENT**DECEMBER 31st, 1934****LIABILITIES****Capital—**

Debentures Issued	\$656,483.64	
Deduct Sinking Fund Investment	150,501.89	
		\$ 505,981.75

Current—

Consumers' Guarantee Deposits	\$107,664.53	
Renewals Reserve	188,326.56	
Compensation Claims Reserve	34,871.21	
Land and Equipment Reserve	726,704.82	
Sinking Fund on Hypothecated Debentures	3,381.90	
		\$1,060,949.02
		<u>\$1,566,930.77</u>

ACCOUNT**RECEIPTS**

Debentures Issued to December 31st, 1933	\$776,843.64
Less Redeemed during 1934	120,360.00

\$ 656,483.64

FOR YEAR ENDED DECEMBER 31st, 1934**REVENUE**

1933		1934
\$865,343.94	Light and Power Sales	\$903,749.57
60,000.00	Street Lighting	59,769.74
14,003.77	Miscellaneous	14,868.52

\$939,347.71

\$ 978,387.83

WM. BARNHOUSE, Superintendent.
H. W. STILES, Accountant.

POWER PLANT DEPARTMENT**BALANCE SHEET AS AT****ASSETS**

Capital—	
Land, Buildings, Plant and Equipment	\$1,157,042.01
Less Depreciation created by Operation of Sinking Fund and Redemption Reserve	265,839.72
	<u>\$ 891,202.29</u>
Current—	
Unexpired Insurance	\$ 1,434.31
Inventory (Stores and Loose Tools)	28,345.55
Coal Stock	13,329.68
Buildings, Equipment and Machinery	954,870.92
Sinking Fund on Hypothecated Debentures	18,505.31
City of Edmonton, Balance	48,891.53
	<u>\$1,065,377.30</u>

\$1,956,579.59**CAPITAL**

Cost of Land, Buildings, Plant and Equipment as at December 31st, 1934	\$1,157,042.01
	<u>\$1,157,042.01</u>

REVENUE AND EXPENDITURE ACCOUNT

1933	EXPENDITURE	1934
	Power Plant:	
	Operation:	
\$120,044.02	Production of Power	\$118,519.95
125,980.60	Power Purchased	124,001.90
19,259.08	Management and General	19,290.17
<u>\$265,283.70</u>		<u>\$ 261,812.02</u>
39,641.39	Maintenance	\$ 35,927.18
8,045.69	Sub-station, Operation and Maintenance	7,981.97
25,341.98	Capital Charges on New Plant Extension	29,836.02
40,966.74	Debenture Interest	29,917.50
23,218.35	Sinking Fund and Redemption	10,994.82
11,350.00	Renewals	19,999.92
		<u>134,657.41</u>
<u>\$413,847.85</u>		<u>\$ 396,469.43</u>
	Pumping Plant:	
\$ 70,487.28	Operation	\$ 69,232.46
5,582.61	Maintenance	3,879.24
<u>\$ 76,069.89</u>		<u>\$ 73,111.70</u>
	Filter Plant:	
\$ 19,341.76	Operation	\$ 14,785.87
2,709.28	Maintenance	3,291.65
<u>\$ 22,051.04</u>		<u>\$ 18,077.52</u>
	Total Operation and Maintenance Pumping and Filtration Plants	\$ 91,189.22
\$ 98,120.93	Debenture Interest	\$ 11,574.40
25,154.72	Sinking Fund and Redemption	6,749.44
15,295.75	Renewals	10,000.00
6,000.00		<u>\$ 28,323.84</u>
<u>\$144,571.40</u>		<u>\$ 119,513.06</u>
<u>\$558,419.25</u>		<u>\$ 515,982.49</u>
285,957.36	Surplus	333,999.90
<u>\$844,376.61</u>		<u>\$ 849,982.39</u>

STREET RAILWAY DEPARTMENT**BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings, Plant and Equipment	\$ 963,330.20
Less Depreciation created by Operation of Sinking Fund and Redemption	223,872.31
	<hr/>
	\$ 739,457.89

Current—

Sinking Fund on Hypothecated Debentures	\$ 7,510.86
Accounts Receivable, Less Bad Debts Reserve.....	1,831.20
Stores and Loose Tools	39,370.30
Motor Buses	14,594.81
Track, Overhead, Rolling Stock, and Sundry Equipment	1,352,464.00
Conductors', Treasurer's and Ticket Sellers' Advances...	12,416.00
Imprest Cash	850.00
Mutilated Coins, Less Depreciation	56.57
City of Edmonton, Balance	39,041.21
	<hr/>
	1,468,134.95
	<hr/>
	\$2,207,592.84

CAPITAL

Cost of Land, Buildings, Track and Equipment to December 31st, 1933.....	\$1,081,616.40
Additions in 1934	50,100.47
	<hr/>
	\$1,131,716.87
Assets reduced equivalent to Debentures matured in 1934	168,386.67
	<hr/>
	\$ 963,330.20

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1933		1934
	Maintenance:	
\$ 24,914.64	Way and Structures	\$ 35,312.54
75,493.04	Equipment	76,252.20
		<hr/>
\$100,407.68		\$ 111,564.74
	Operation:	
\$333,311.68	Transportation	\$329,002.89
58,809.70	Management and General	52,592.32
		<hr/>
\$392,121.38		\$ 381,595.21
	Capital Charges:	
\$ 26,000.00	Renewal of Plant and Equipment	\$ 31,000.00
67,638.40	Sinking Fund	25,461.33
83,458.70	Interest on Debentures	48,474.97
8,029.40	Surplus	23,776.69
		<hr/>
\$677,655.56		\$ 621,872.94

STREET RAILWAY DEPARTMENT**DECEMBER 31st, 1934****LIABILITIES****Capital—**

Debentures Issued	\$ 879,285.00
Less Redeemed to Date	23,216.30
	<u>\$ 856,068.70</u>
Deduct Sinking Fund Investment	200,656.01
	<u>\$ 655,412.69</u>
Over-expended Balance	84,045.20
	<u>\$ 739,457.89</u>

Current—

Sinking Fund Reserve on Hypothecated Debentures.....	\$ 7,510.86
Conductors', Treasurer's and Ticket Sellers' Advances....	12,416.00
Land, Track and Equipment Reserve	1,352,464.00
Employees' Retirement Reserve	1,510.46
Injuries and Damages Reserve	12,032.00
Unclaimed Articles	336.91
Outstanding Tickets	4,000.00
Uniforms and Overcoats Reserve	1,000.00
Renewals Reserve	76,864.72
	<u>\$1,468,134.95</u>
	<u>\$2,207,592.84</u>

ACCOUNT

Debentures Issued to December 31, 1933	\$1,047,671.67
Debentures Matured in 1934	168,386.67
	<u>\$ 879,285.00</u>
Over-expended Balance	84,045.20
	<u>\$ 963,330.20</u>

FOR YEAR ENDED DECEMBER 31st, 1934**REVENUE**

1933		1934
	Passenger Earnings:	
\$ 20,278.52	Cash Fares	\$ 16,348.60
641,563.50	Ticket Sales	587,316.80
		<u>\$ 603,665.40</u>
\$661,842.02	Miscellaneous	17,157.28
15,616.56	Bank Interest	1,050.26
196.98		

\$677,655.56\$ 621,872.94

T. FERRIER, Superintendent,
T. G. PAIN, Accountant,

TELEPHONE DEPARTMENT**BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings and Equipment	\$1,007,230.26	
Less Depreciation created by Operation of Sinking Fund and Redemption	356,536.72	\$ 650,693.54
Unexpended Balance		47,640.84
		<u>\$ 698,334.38</u>

Current—

Imprest Cash	\$ 100.00	
Accounts Receivable	1,395.26	
Inventory (Stores and Loose Tools)	93,162.22	
Buildings, Equipment and Land	988,513.96	
Sinking Fund on Hypothecated Debentures	4,125.90	
Unexpired Insurance	6,687.98	
		<u>\$1,093,985.32</u>
		<u>\$1,792,319.70</u>

CAPITAL**EXPENDITURE**

Cost of Land, Buildings and Equipment to December 31st, 1933	\$1,052,371.30
Additions in 1934	16,178.96
	<u>\$1,068,550.26</u>
Assets reduced equivalent to Debentures Matured in 1934	61,320.00
	<u>\$1,007,230.26</u>
Unexpended Balance	47,640.84
	<u>\$1,054,871.10</u>

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1933		1934
\$ 88,643.81	Maintenance	\$ 90,049.69
	Operation:	
25,915.42	Mechanical	\$ 26,385.20
71,810.55	Management and General	70,069.67
\$ 97,725.97		\$ 96,454.87
	Capital Charges:	
\$ 61,990.97	Sinking Fund and Redemption	\$ 31,404.01
81,818.18	Debenture Interest	56,212.91
38,618.85	Renewals	64,464.34
\$182,428.00		\$ 152,081.26
\$368,797.78	Total Expenditure	\$ 338,585.82
150,845.00	Surplus	185,050.00

\$519,642.78\$ 523,635.82

TELEPHONE DEPARTMENT**DECEMBER 31st, 1934****LIABILITIES****Capital—**

Debentures Issued	\$1,054,871.10	
Less Redeemed to date	32,790.32	\$1,022,080.78
Deduct Sinking Fund Investment		323,746.40
		<u>\$ 698,334.38</u>

Current—

Accounts Payable	\$ 27.60	
Compensation, Claims, etc., Reserve	27,300.39	
Buildings, Equipment and Land Reserve.....	988,513.96	
Guarantee Deposits and Advance Rentals	2,351.15	
Sinking Fund Reserve on Hypothecated Debentures.....	4,125.90	
Renewals Reserve	25,498.65	
City of Edmonton, Balance	46,167.67	
		<u>\$1,093,985.32</u>
		<u>\$1,792,319.70</u>

ACCOUNT**REVENUE**

Debentures Issued to December 31st, 1933	\$1,116,191.10
Debentures Matured:	
By-law No. 550, July 1st, 1934	61,320.00
	<u>\$1,054,871.10</u>

FOR YEAR ENDED DECEMBER 31st, 1934**REVENUE**

1933		1934
\$443,579.09	Telephone Rentals	\$437,425.39
43,800.00	P. B. X.	58,038.00
250.00	Private Lines	252.00
6,060.00	Toll Trunks	2,760.00
6,175.00	Cable Mileage	6,817.00
1,200.00	Miscellaneous	600.00
\$501,064.09		\$ 505,892.39
18,184.22	Less Discount	\$ 18,712.25
1,433.83	Less Bad Debts	1,109.56
\$ 19,618.05		\$ 19,821.81
\$481,446.04		\$ 486,070.58
8,445.60	Paystation Revenue	\$ 9,276.84
4,260.00	Property Rentals	3,980.00
1,409.06	Sales and Jobbing	750.92
\$ 14,114.66		\$ 14,007.76
\$495,560.70		\$ 500,078.34
24,837.75	Directory Advertising	\$ 23,746.80
502.02	Less Discount	\$173.27
253.65	Less Bad Debts	16.05
\$ 755.67		189.32
\$ 24,082.08		\$ 23,557.48
\$519,642.78		<u>\$ 523,635.82</u>

R. CHRISTIE, Superintendent.
L. N. LEE, Accountant.

WATERWORKS DEPARTMENT**BALANCE SHEET AS AT****ASSETS****Capital—**

Distribution System and Equipment	\$3,386,805.86	
Less Depreciation created by Operation of		
Sinking Fund and Redemption	\$ 994,195.38	\$2,392,610.48

Current—

Imprest Cash	\$ 25.00	
Accounts Receivable (Less Bad Debts Reserve).....	\$ 40,252.18	
Inventory Stores and Tools	73,754.23	
Sinking Fund on Hypothecated Debentures	2,904.85	
City of Edmonton, Balance	55,809.53	172,745.79

\$2,565,356.27

CAPITAL

Cost of Distribution System as at December 31, 1933.....	\$3,365,443.35	
Additions in 1934	21,362.51	\$3,386,805.86

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1933		1934
	Maintenance:	
\$ 50,842.91	Distribution System	\$ 45,143.83
	Operation:	
\$188,356.50	Pumping and Filtration	\$160,246.40
14,179.63	Distribution System	11,813.56
55,495.43	Management and General	60,851.78
		\$ 232,911.74
	Capital Charges:	
\$ 6,245.00	Renewals	\$ 45,400.00
179,447.86	Debenture Interest	178,098.51
32,591.47	Sinking Fund and Redemption	32,831.00
		256,329.51
\$527,158.80		\$ 534,385.08
\$111,294.46	Surplus	113,679.86
\$638,453.26		\$ 648,064.94

WATERWORKS DEPARTMENT**DECEMBER 31st, 1934**

LIABILITIES	
Capital—	
Debentures Issued	\$3,306,631.01
Less Redeemed to Date	40,342.57
	<u>\$3,266,288.44</u>
Deduct Sinking Fund Investment	953,852.81
	<u>\$2,312,435.63</u>
City of Edmonton Over-Expended	80,174.85
	<u>\$2,392,610.48</u>
Current—	
Consumers' Deposits	\$ 33,128.26
Renewals Reserve	136,712.68
Sinking Fund on Hypothecated Debentures Reserve	2,904.85
	<u>172,745.79</u>
	<u>\$2,565,356.27</u>

ACCOUNT

Debentures Issued to December 31, 1933	\$3,306,631.01
City of Edmonton over-expended account	80,174.85
	<u>\$3,386,805.86</u>

FOR YEAR ENDED DECEMBER 31st, 1934

REVENUE		
1933		1934
\$491,522.76	Water Supply	\$ 497,512.40
143,076.62	Frontage on Mains	\$146,476.51
5,288.88	Miscellaneous	5,525.65
		<u>152,002.16</u>
\$639,888.26		\$ 649,514.56
1,435.00	Deduct Allowance to Assessor for Collection Frontage Tax....	1,449.62
		<u>\$ 648,064.94</u>
<u>\$638,453.26</u>		

R. J. GIBB, Superintendent.
E. JOHNSTON, Accountant.

ELECTRIC LIGHT AND POWER DEPARTMENT**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1934**

	As at Dec. 31st 1933	Deductions 1934	As at Dec. 31st 1934
Land	\$ 4,460.25	.....	\$ 4,460.25
Buildings	16,274.62	.....	16,274.62
Aerial Wires and Fittings	251,693.92	\$ 47,312.30	204,381.62
Meters	118,975.93	24,017.50	94,958.43
Poles	50,229.18	9,366.90	40,862.28
Transformers	86,696.41	17,495.00	69,201.41
Shop Tools	2,643.65	.....	2,643.65
Office Furniture	6,306.67	.....	6,306.67
Street Lighting	88,805.31	16,901.56	71,903.75
Lab. and Testing Equipment	3,707.05	.....	3,707.05
Underground Ducts	4,563.40	.....	4,563.40
Underground Cables	43,796.57	.....	43,796.57
General South Side	33,015.09	.....	33,015.09
	<u>\$711,168.05</u>	<u>\$115,093.26</u>	<u>\$596,074.79</u>

POWER PLANT DEPARTMENT**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1934**

Land, Sidewalks, etc.	\$ 43,000.00
Buildings and Fixtures	180,000.00
Buildings, Sub-station	10,000.00
Buildings, Pumping Plant	50,000.00
Railway Spur	5,000.00
Water Service and Drainage	19,000.00
Suction Flume, Pumping, H.L.	5,000.00
Clear-water Basin	5,000.00
C. G. E. 5,000 K. W. Turbine	200,000.00
Transformer Building	20,000.00
Underfeed Stokers	25,000.00
Ash-handling System	8,384.41
Low-lift Piping System	4,558.94
Low-lift Pumping Unit	9,748.78
Sedimentation Basin No. 2	80,384.00
Chemical Building	9,616.00
Roberts Co., Filters	55,901.11
Filter Building and Fixtures	29,002.20
Sub-station, Power Rectifier	38,617.96
Power Plant Extension 1931	329,255.11
Office and Store Building	29,573.50
	<hr/>
	\$1,157,042.01

STREET RAILWAY DEPARTMENT**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1934**

	As at Dec. 31st 1933	Reduction in 1934	As at Dec. 31st 1934
Land	\$ 47,905.82	.....	\$ 47,905.82
Buildings.....	197,491.71	.....	197,491.71
Track	628,218.87	\$118,286.20	509,932.67
Rolling Stock	116,000.00	.....	116,000.00
Bridges	92,000.00	.....	92,000.00
	<u>\$1,081,616.40</u>	<u>\$118,286.20</u>	<u>\$963,330.20</u>

TELEPHONE DEPARTMENT**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1934**

	As at Dec. 31st 1933	Additions or Deductions 1934	As at Dec. 31st 1934
Land.....	\$ 83,991.96	.....	\$ 83,991.96
Buildings	151,629.48	.....	151,629.48
C. S. Equipment, 2-wire	291,062.30	.....	291,062.30
U.-G. Ducts and Manholes	75,000.00	.....	75,000.00
U.-G. Cables and Fittings	91,524.45	.....	91,524.45
Sub-stations	261,000.00	\$ 48,944.16 Cr.	212,055.84
Poles and Anchors	7,000.00	317.24	7,317.24
Drop Wire	21,609.88	2,620.14	24,230.02
Aerial Cables	28,000.00	.....	28,000.00
Messenger Wire	20,253.23	.....	20,253.23
Terminals	2,300.00	.....	2,300.00
P. B. X.	14,000.00	865.74	14,865.74
Office Equipment	5,000.00	.....	5,000.00
	<u>\$1,052,371.30</u>	<u>\$ 45,141.04 Cr.</u>	<u>\$1,007,230.26</u>

WATERWORKS DEPARTMENT**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1934**

	As at Dec. 31st 1933	Additions in 1934	As at Dec. 31st 1934
Furniture	\$ 1,000.00	.....	\$ 1,000.00
Shop Tools and Plant	2,000.00	.....	2,000.00
Mains	2,312,435.03	\$ 7,388.52	2,319,823.55
Services	540,124.44	6,010.25	546,134.69
Meters	283,471.80	6,002.09	289,473.89
Hydrants	61,950.38	1,961.65	63,912.03
Watermen's Services	2,000.00	.....	2,000.00
General Construction South Side	162,461.70	.....	162,461.70
	<u>\$3,365,443.35</u>	<u>\$ 21,362.51</u>	<u>\$3,386,805.86</u>

SINKING FUND BOARD**BALANCE SHEET AS AT****ASSETS****General Account:**

Cash on Hand and in Bank \$ 258,341.26

Investments:

Bonds of and Securities guaranteed by the		
Provinces of Canada	\$ 841,639.53	
Debentures of Municipalities in Canada	3,833,634.44	
Debentures of School Districts in Canada	1,109,145.64	
City of Edmonton Notes and Debentures	3,648,633.12	
		\$9,433,052.73
First Mortgages over Real Estate		377,539.01
Agreements for sale of Real Estate, Less Reserve		66,357.77
Real Estate Acquired		30,724.40
Interest due and accrued		186,128.03

\$10,352,143.20

Edmonton, Alberta, February 21, 1935.

We have conducted a quarterly audit of the books and accounts of the Sinking Fund Trustees of the City of Edmonton for the year ending 31st of December, 1934.

The Securities representing the Investments have been exhibited to us. Securities purchased at a premium have been written down to par value, and those purchased at a discount are being carried at cost.

All amortization requirements have been complied with.

The foregoing Balance Sheet is in our opinion properly drawn up so as to present a true and correct view of the position of the Sinking Funds of the City of Edmonton as at 31st of December, 1934, according to the best of our information and the explanations given to us and as shown by the books.

SINKING FUND BOARD**DECEMBER 31st, 1934****LIABILITIES****General Account:**

Sinking Fund Instalments with accumulations to December 31, 1934, as follows:

Schedule No. 1:

General Debt Debentures	\$6,819,453.26
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Schedule No. 2:

Public Utility Debentures:

Electric Light and Power	\$153,883.79	
Power House	257,237.29	
Street Railway	208,166.87	
Telephone	327,872.30	
Waterworks	956,757.66	
		<u>1,903,917.91</u>

Schedule No. 3:

Special Debt Debentures	1,094,909.58
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Total Funds Required to be Provided	\$9,818,280.75
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Imperial Bank of Canada, Loan (secured and since paid)	225,000.00
Investment Reserve Account	300,000.00
Surplus Earnings	8,862.45
	<u>\$10,352,143.20</u>

HENDERSON AND KINNAIRD, C.A.,
Auditors.

SINKING FUND BOARD**PROFIT AND LOSS ACCOUNT FOR YEAR ENDED DECEMBER 31st, 1934**

Interest earnings for Year	\$ 489,573.62	
Interest requirements for Year	466,552.12	
		<u>23,021.50</u>
Excess Interest Earnings		
Net Loss on Sale or Redemption of Securities	\$ 8,128.79	
Reduction to par of Investments bought at a premium.....	1,278.80	
Loss on operation of properties	1,407.71	
Expenses	3,412.63	
Board Fees	1,470.00	
Exchange	178.80	
	<u>\$ 15,876.73</u>	
Surplus Earnings for year	7,144.77	
	<u>\$ 23,021.50</u>	<u>\$ 23,021.50</u>

SURPLUS ACCOUNT FOR YEAR ENDED DECEMBER 31st, 1934

By Surplus Earnings as at December 31st, 1933	\$ 1,717.68
By Surplus Earnings for year 1934	7,144.77
	<u>8,862.45</u>
Total Surplus Earnings as at December 31st, 1934	\$ 8,862.45

SINKING FUND BOARD**ABSTRACT STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR
YEAR ENDED DECEMBER 31st, 1934****RECEIPTS**

Cash on Hand and in Bank as at December 31, 1933	\$ 447,106.92
Sinking Fund Instalments received from City in 1934.....	725,891.31
Interest on Bonds and Debentures	463,203.93
Interest on Mortgages	21,560.84
Interest on Bank Balances	5,311.34
Principal returned from Investments matured	948,725.39
Investments realized	1,387,271.54
Received on account of Argeements for sale of property.....	8,211.59
Received on account of Agreement of Jackson Block	5,676.14
Received from operation of properties	3,534.25
Received on account of exchange	185.99
Received on Loan from Imperial Bank of Canada	1,653,000.00
	<u>\$5,669,679.24</u>

DISBURSEMENTS

Bonds and Debentures purchased	\$2,613,400.08
Accrued Interest on above	13,901.23
Redemption of City Debentures	1,163,798.56
Paid on account of operation of properties and to protect real estate.....	5,412.30
Board Fees	1,470.00
Expenses	3,412.63
Exchange	364.79
Bank Interest	26,233.39
Imperial Bank of Canada, on account of Loans	1,583,000.00
Paid to protect Mortgage Investment	345.00
Cash in Bank and on Hand December 31, 1934	258,341.26
	<u>\$5,669,679.24</u>

EDMONTON PUBLIC SCHOOL DISTRICT No. 7

BALANCE SHEET AS AT

ASSETS

Capital Account—

Apparatus and Equipment	\$ 54,472.62
Art Equipment	1,852.80
Household Art Equipment	20,886.42
Manual Art Equipment	36,887.11
Library Equipment	9,925.20
Scientific Equipment	21,453.81
Physical Culture Equipment	15,824.54
Playground Equipment	2,672.63
Commercial Equipment	19,612.12
Medical Equipment	2,264.27
Repair Equipment	591.94
Agriculture Equipment	20.85
Furniture	180,894.01
Buildings, Brick and Stone	3,975,987.17
Buildings, Frame	15,979.50
Sidewalks, Fences and Grounds	48,635.77
Real Estate	763,754.62
Accounts Receivable	1,892.17
	<hr/>
	\$5,173,607.55
Less depreciation created by operation of Sinking Fund	676,104.78
	<hr/>
	\$4,497,502.77

Current Account—

Cash on Hand and in Bank:

General Account	\$ 6,599.64
Coupon Account	24,376.89
Imprest Cash	50.00
	<hr/>
	\$ 31,026.53
Advance to Capital Account	43,001.77

Accounts Receivable:

City of Edmonton	\$86,313.54
Department of Education	22,400.09
Non-Resident Fees, less reserve	463.56
	<hr/>
	109,177.19

Inventories:

Free Text Books	\$ 381.53
Pupils' Supplies	4,259.37
Classroom Supplies	1,933.68
Music Supplies	30.76
Caretakers' Supplies	812.03
Heating, Plumbing, Electrical Supplies	126.23
Returnable Empties	603.57
	<hr/>
	8,147.17

Insurance Suspense	623.50
Frame Buildings	39,439.42
	<hr/>
	\$ 231,415.58
	<hr/>
	\$4,728,918.35

I hereby certify that I have audited the books of accounts and vouchers of the Edmonton Public School Board for the year to 31st December, 1934, and I find that the transactions of the Board have been fully and accurately recorded therein. The above Balance Sheet is, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Board's affairs as at 31st December, 1934, as shown by the Books of the Board.

J. HODGSON,

City Comptroller and Auditor.

EDMONTON PUBLIC SCHOOL DISTRICT No. 7**DECEMBER 31st, 1934****LIABILITIES****Capital Account—**

Debentures Outstanding	\$3,590,609.75	
Less Sinking Fund Investment	676,104.78	
		\$2,914,504.97
Capital Surplus		90,480.78
Depreciation Reserve, Equivalent to Debentures Redeemed.....		1,449,515.25
Advance from Current Account (Debentures Pending Sale).....		43,001.77

\$4,497,502.77

Current Account—

Cheques Outstanding	\$	10,282.34
Debenture Coupons Not Presented		24,376.89
Accounts Payable		12,994.71
Accrued Debenture Interest and Redemption		91,921.47
Frame Buildings Reserve		39,439.42
Revenue Surplus		52,235.18
Miscellaneous		165.57
	\$	231,415.58

\$4,728,918.35

HARRY G. TURNER, Secretary-Treasurer.

EDMONTON PUBLIC SCHOOL DISTRICT No. 7**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURES**

1. Financial Charges:		
Debenture Interest	\$183,316.91	
Debenture Redemption	60,495.66	
Sinking Funds	23,671.02	
Interest, Discount and Exchange	4,483.94	
		\$ 271,967.53
2. Administrative Expense:		
Salaries	\$ 35,502.49	
Advertising	282.13	
Audit Fees	600.00	
Legal Fees and Expense	45.00	
Office Rental	3,325.00	
Postage, Excise Stamps and Phones	976.94	
Stationery and Office Equipment	1,463.46	
Miscellaneous	241.58	
		42,436.60
3. Instructional Expense:		
Teachers' Salaries	\$922,656.22	
Classroom Supplies	3,616.74	
Pupils' Supplies	6,660.14	
Free Text Books	3,568.16	
Supplementary Readers	699.04	
Household Art Supplies	627.60	
Manual Art Supplies	929.15	
Music Supplies	319.29	
Physical Culture, General	257.47	
Physical Culture, Sports	145.17	
Physical Culture, Rinks	1,722.48	
Commercial Supplies	309.69	
Technical Supplies	2,866.81	
Scientific Equipment and Supplies	815.25	
Miscellaneous	124.27	
		945,317.48
4. Medical and Dental Service:		
Salaries	\$ 27,808.90	
Medical and Dental Supplies	1,952.53	
Free Milk	2,189.78	
		31,951.21
5. Operation of Building:		
Caretakers' Salaries	70,869.48	
Cleaning Supplies	3,390.30	
Fuel	16,589.70	
Light and Power	7,634.05	
Telephones	1,745.45	
Water	2,742.97	
School Gardens	262.53	
		103,234.48
6. Maintenance of Buildings and Equipment:		
Buildings, Fences, etc.	27,732.94	
Heating, Electric and Plumbing Systems	15,609.85	
Classroom Equipment	1,869.46	
Household Art Equipment	736.77	
Manual Art Equipment	101.60	
Physical Culture Equipment	389.09	
Technical Equipment	2,251.01	
Compensation Board, Assessment	430.15	
		49,120.87
7. Miscellaneous:		
Taxes	\$ 9,004.00	
Accident Claims	204.25	
Election Expense	1,357.15	
Exhibition Expense	137.75	
Operation of Truck, etc.	1,789.90	
Insurance	7,773.90	
Transportation Allowance	2,591.00	
Miscellaneous	9.50	
Rent of Normal School	3,500.00	
Retirement Allowance	2,022.98	
		28,390.43
		\$1,472,418.60
Surplus, Transferred to Net Revenue Surplus		30,951.47
		\$1,503,370.07

HARRY G. TURNER, Secretary-Treasurer.

EDMONTON PUBLIC SCHOOL DISTRICT No. 7**FOR YEAR ENDED DECEMBER 31st, 1934****REVENUE**

City of Edmonton	\$1,290,000.00
Government Grants	91,000.00
Non-Resident Fees	14,243.54
Rent of Schools	825.09
Evening Classes, Fees	1,386.10
Transfer from Net Revenue Surplus	15,000.00
Sundries	14.75
Salary Contribution to Unemployment Relief	90,900.59

\$1,503,370.07

Certified correct,

J. HODGSON, City Comptroller and Auditor.

EDMONTON PUBLIC SCHOOL DISTRICT No. 7**SINKING FUND BOARD****BALANCE SHEET AS AT****ASSETS**

Investments as per schedule attached	\$ 691,381.62
Accrued Interest to December 31st, 1934	8,842.51
Cash in Bank	1,029.53
Accounts Receivable	8,855.33

\$ 710,108.99

SUMMARY OF RECEIPTS AND DISBURSEMENTS**RECEIPTS**

Cash on Hand January 1, 1934	\$ 3,911.78
Principal on Serial Debentures	6,020.83
Instalments on Sinking Fund Debentures	23,671.02
Investments Realized	155,100.00
Interest on Investments	36,288.11
Interest on Bank Balances	175.36
	<hr/>
	\$ 225,167.10

Certified correct.

J. HODGSON, City Comptroller and Auditor.

**SUMMARY OF SINKING FUND INVESTMENTS AS AT
DECEMBER 31st, 1934**

Investment	Par Value	Rate	Maturity	Book Value
City of Calgary	\$ 13,000.00	6 %	Dec. 1, 1951	\$ 13,900.90
Calgary R. C. School District	1,000.00	6 %	May 1, 1937	1,033.60
Edmonton School District No. 7	8,250.00	5 ½ %	April 1, 1967	8,201.00
Edmonton School District No. 7	5,000.00	5 %	Jan. 1, 1935-39	4,804.00
Edmonton School District No. 7	3,000.00	5 ½ %	Jun. 15, 1962	2,972.10
Edmonton School District No. 7	3,000.00	5 ½ %	Aug. 1, 1963	3,063.80
Edmonton School District No. 7	3,000.00	5 %	Oct. 15, 1968	2,566.65
Edmonton School District No. 7	24,000.00	5 %	Apr. 15, 1953	20,720.30
Edmonton School District No. 7	46,500.00	5 %	Jun. 30, 1954	40,783.70
Edmonton School District No. 7	10,833.34	6 %	Jan. 31, 1935-47	10,833.34
Edmonton School District No. 7	11,875.00	5 %	Jan. 31, 1935-72	11,875.00
Edmonton School District No. 7	27,000.00	6 %	Jan. 31, 1935-52	27,000.00
Edmonton School District No. 7	31,875.00	5 %	Jan. 31, 1935-49	29,651.50
Edmonton School District No. 7	500.00	5 %	Aug. 1, 1947	405.00
Edmonton School District No. 7	1,000.00	4 ½ %	Mar. 21, 1940	892.80
Edmonton School District No. 7	3,000.00	4 ½ %	Mar. 21, 1938	2,805.00
City of Edmonton	13,000.00	5 ½ %	Mar. 1, 1944	12,554.50
City of Edmonton	7,000.00	5 ½ %	Jan. 1, 1936	7,000.00
City of Edmonton	7,000.00	5 ¼ %	Apr. 1, 1947	6,914.50
City of Edmonton	3,000.00	5 ½ %	May 1, 1953	3,166.80
City of Edmonton	1,000.00	5 ½ %	Jun. 15, 1945	1,020.00
City of Edmonton	24,000.00	5 ½ %	Nov. 1, 1945	24,580.00
City of Edmonton	5,000.00	5 ½ %	May 1, 1952	5,132.00
City of Edmonton	1,000.00	6 %	Aug. 26, 1960	1,113.50
City of Edmonton	2,000.00	5 ½ %	Jul. 2, 1964	2,095.80
City of Edmonton	4,000.00	7 %	Jun. 1, 1941	4,453.75
City of Edmonton	2,000.00	7 %	Jul. 1, 1941	2,295.00
City of Edmonton	2,000.00	5 %	Jun. 1, 1944	1,800.00
City of Edmonton	5,000.00	5 %	Nov. 1, 1938	4,574.00
City of Edmonton	4,000.00	5 ½ %	Jul. 1, 1944	3,280.00

EDMONTON PUBLIC SCHOOL DISTRICT No. 7**SINKING FUND BOARD****DECEMBER 31st, 1934****LIABILITIES****Debenture Redemption:**Sinking Fund Instalments (with accumulations
to December 31st, 1934):

Debenture No. 17	\$359,809.82
Debenture No. 18	236,285.53
Debenture No. 19	23,687.26
Debenture No. 22	35,415.84
Debenture No. 25	20,906.33

Total Funds Required to be Provided	\$ 676,104.78
Investment Reserve	23,879.14
Surplus as at December 31st, 1934	10,125.07
	<u>\$ 710,108.99</u>

FOR YEAR ENDED DECEMBER 31st, 1934**DISBURSEMENTS**

Bonds and Debentures Purchased	\$ 221,491.10
Accrued Interest on above Purchases	2,608.97
Safety Deposit Box Rental, etc.	37.50
	<u>\$ 224,137.57</u>
Balance, Cash in Bank	1,029.53
	<u>\$ 225,167.10</u>

HARRY G. TURNER, Secretary.

**SUMMARY OF SINKING FUND INVESTMENTS AS AT
DECEMBER 31st, 1934—(Continued)**

Investment	Par Value	Rate	Maturity	Book Value
City of Edmonton	8,000.00	5 %	Dec. 15, 1942	6,839.25
City of Edmonton	9,000.00	4 ½ %	Aug. 2, 1940	7,884.90
City of Edmonton	13,000.00	5 %	Sep. 1, 1939	12,037.50
City of Edmonton	24,000.00	5 %	Dec. 15, 1943	20,911.50
City of Edmonton	5,000.00	5 %	May 1, 1946	4,381.50
City of New Westminster	1,000.00	6 %	Jan. 2, 1952	1,103.80
City of New Westminster	1,500.00	6 %	Jan. 1, 1945	1,617.75
City of North Vancouver	5,000.00	6 %	Jun. 30, 1948	5,507.50
District of North Vancouver	5,000.00	6 %	Sep. 1, 1973	5,648.50
Lethbridge Irrigation District	97,000.00	6 %	May 1, 1951	106,201.50
Province of Alberta	42,000.00	5 ½ %	Apr. 1, 1952	43,432.30
Province of Alberta	3,500.00	6 %	Apr. 1, 1936	3,500.00
Province of Alberta	1,000.00	6 %	Nov. 1, 1936	1,000.00
Province of Alberta	4,500.00	5 %	Jul. 1, 1943	3,915.00
Province of Alberta	5,000.00	4 ½ %	Jun. 15, 1945	4,075.00
Province of Alberta	2,000.00	6 %	Jan. 15, 1936	2,000.00
Province of Alberta (University)	7,000.00	6 ½ %	Jul. 1, 1936	7,085.40
Province of Alberta	8,000.00	4 ½ %	Oct. 1, 1951	7,060.00
Province of Alberta	100,000.00	5 %	Sep. 1, 1955	93,750.00
Holden Drainage District	2,000.00	6 %	Jun. 15, 1951	2,261.00
Daysland Drainage District	4,000.00	6 %	Jun. 15, 1951	4,510.00
Hay Lake Drainage District	2,000.00	5 %	May 1, 1943	1,988.60
City of Port Arthur	18,000.00	5 ½ %	Nov. 1, 1955	18,990.00
Town of Sandwich	2,363.18	5 %	Dec. 1, 1938	2,363.18
Town of Sandwich	11,000.00	6 %	Feb. 15, 1935-38	11,728.90
Province of Ontario	6,000.00	4 %	Jun. 1, 1939	5,700.00
Dominion of Canada	42,000.00	4 ½ %	Nov. 1, 1959	44,394.00
	<u>\$701,696.52</u>			<u>\$691,381.62</u>

EDMONTON PUBLIC SCHOOL DISTRICT No. 7
LIST OF DEBENTURES OUTSTANDING AS AT DECEMBER 31st, 1934

No.	Date of Issue	Matures	Rate of Interest	Original Issue	Balance Outstanding Dec. 31st, 1934	Sinking Fund Investment	Interest Dates	Domicile
STRAATHCONA								
5	Aug. 1, 1905	1935	5 %	\$24,000.00	\$ 800.00	.....	Aug. 1	Edmonton
6	Nov. 1, 1906	1936	5 %	15,000.00	1,000.00	.....	Nov. 1	Edmonton
8	Dec. 1, 1907	1937	5 %	10,000.00	1,000.00	.....	Dec. 1	Edmonton
9	Dec. 1, 1907	1937	5 %	10,000.00	1,000.00	.....	Dec. 1	Edmonton
10	Dec. 1, 1907	1937	5 %	10,000.00	1,000.00	.....	Dec. 1	Edmonton
11	Dec. 1, 1907	1937	5 %	10,000.00	1,000.00	.....	Dec. 1	Edmonton
12	Dec. 1, 1907	1937	5 %	10,000.00	1,000.00	.....	Dec. 1	Edmonton
13	Dec. 15, 1908	1938	5 %	10,000.00	1,333.34	.....	Dec. 15	Edmonton
14	Dec. 15, 1908	1938	5 %	10,000.00	1,333.34	.....	Dec. 15	Edmonton
15	Dec. 15, 1908	1938	5 %	10,000.00	1,333.34	.....	Dec. 15	Edmonton
16	Dec. 15, 1908	1938	5 %	10,000.00	1,333.34	.....	Dec. 15	Edmonton
17	Dec. 15, 1908	1938	5 %	10,000.00	1,333.34	.....	Dec. 15	Edmonton
1-4	May 31, 1909	1939	5 %	20,000.00	3,333.36	.....	May 31	Edmonton
1-17	Sept. 1, 1910	1940	5 %	17,000.00	3,399.89	.....	Sept. 1	Edmonton
EDMONTON								
4	Nov. 1, 1905	1935	5 %	44,000.00	1,466.66	.....	Nov. 1	Edmonton
6	Aug. 1, 1907	1937	5 %	65,000.00	6,499.99	.....	Aug. 1	Edmonton
7	Aug. 1, 1907	1937	5 %	26,000.00	2,600.00	.....	Aug. 1	Edmonton
8	Jan. 6, 1908	1938	5 %	36,000.00	4,800.24	.....	Jan. 6	Edmonton
10	July 16, 1908	1938	5 %	80,000.00	10,667.20	.....	July 16	Edmonton
12	Aug. 5, 1909	1939	5 %	65,000.00	10,833.55	.....	Aug. 5	Edmonton
13	Aug. 5, 1909	1939	5 %	146,000.00	24,333.82	.....	Aug. 5	Edmonton
14	July 9, 1910	1940	5 %	115,000.00	23,000.00	.....	July 9	Edmonton
15	May 21, 1911	1951	4 1/2 %	175,000.00	74,375.00	.....	May 21	Edmonton
16	Mar. 21, 1912	1952	4 1/2 %	840,000.00	378,000.00	.....	Mar. 21	Edmonton, Toronto
17	Apr. 15, 1913	1953	5 %	1,175,000.00	1,175,000.00	359,809.82	Oct. 15	Ed. Tor. Lon. N.Y.
18	June 30, 1914	1954	5 %	842,000.00	842,000.00	236,285.53	Dec. 30	Ed. Tor. Lon. N.Y.
19	June 15, 1922	1962	5 1/2 %	175,000.00	175,000.00	23,687.26	Dec. 15	Ed. Tor. Mon. N.Y.
22	Aug. 1, 1923	1963	5 1/2 %	295,000.00	295,000.00	35,415.84	Aug. 1	Ed. Tor. Mon.
24	Aug. 1, 1926	1966	5 1/2 %	120,000.00	96,000.00	.....	Feb. 1	Ed. Tor. Mon.
25	Apr. 1, 1927	1967	5 1/2 %	10,000.00	8,250.00	.....	Oct. 1	Ed. Tor. Mon.
25	Oct. 15, 1928	1968	5 %	330,000.00	330,000.00	20,906.33	Apr. 15	Ed. Tor. Mon. N.Y.
26	Jan. 1, 1929	1939	5 %	10,000.00	5,000.00	.....	Jan. 1	Ed. Tor. Mon. N.Y.
27	Aug. 1, 1930	1960	5 %	30,000.00	26,000.00	.....	Feb. 1	Ed. Tor. Mon. Van.
28	Jan. 31, 1932	1972	5 %	36,125.00	31,875.00	.....	Jan. 31	Ed. Tor. Mon. Van.
30	Jan. 31, 1932	1972	5 %	12,500.00	11,875.00	.....	July 31	Ed. Tor. Mon. Van.
31	Jan. 31, 1932	1952	6 %	30,000.00	27,000.00	.....	July 31	Ed. Tor. Mon. Van.
36	Jan. 31, 1932	1947	6 %	12,500.00	10,833.34	.....	July 31	Ed. Tor. Mon. Van.
					\$3,590,609.75	\$676,104.78		
					\$4,846,125.00			

EDMONTON SEPARATE SCHOOL DISTRICT No. 7**BALANCE SHEET AS AT****ASSETS****Current—**

Cash on Hand	\$	25.00
Cash in Imperial Bank of Canada		1,978.92
Grants Accrued		4,197.73
Unexpired Insurance		3,343.48
	\$	9,545.13

Capital—

Real Estate	\$121,539.51	
Buildings	332,924.40	
Sidewalks, Fences and Grounds	3,542.54	
Furniture and Equipment	20,798.00	
Library	1,987.67	
		480,792.12
Cash in Imperial Bank of Canada		344.02
Grants Receivable		321.78
		<u>\$491,003.05</u>

REVENUE AND EXPENDITURE ACCOUNT**REVENUE**

By City of Edmonton Levy	\$	155,365.00
By Department of Education Grant		12,219.33
By Rents		195.00
By Pupils' Fees		1,775.10
By Interest Earned		35.61

\$169,590.04

EDMONTON SEPARATE SCHOOL DISTRICT No. 7**DECEMBER 31st, 1934****LIABILITIES****Current—**

Pupils' Fees paid in advance	\$	321.70
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Capital—

Debenture Debt		396,466.63
	\$	396,788.33
Surplus Account as at December 31st, 1933	\$92,965.76	
Surplus Account for the Year	1,248.96	
		94,214.72
	\$	491,003.05

FOR YEAR ENDED DECEMBER 31st, 1934**EXPENDITURE****To Fixed Charges:**

Debenture Interest	\$22,680.51	
Debenture Redemption	25,533.33	
Interest	1,073.39	
Rent of Schools	2,489.00	
Taxes	2,033.01	
Sundries	49.11	
		\$ 53,858.35

To Administration Expenses:

Salaries	\$ 4,586.50	
Election Expenses	542.37	
Postage, Office Supplies, Telephone	575.73	
Trustees' Convention	117.00	
Cartage	51.65	
Other Administrative Expenses	589.34	
		6,462.59

To Instructional Expenses:

Salaries (Supervisors and Teachers)	\$80,869.09	
Salaries (Substitutes)	859.00	
School Supplies and Stationery	1,198.18	
Other Instructional Expenses	280.00	
		83,206.27

To Pupils' Supplies:

Textbooks, etc.	\$ 211.99	
Lunches	159.01	
Pupils' Carfare	700.00	
Sports	208.15	
		1,279.15

To Health Services:

Salaries	\$ 2,229.00	
Other Expenses	199.78	
		2,428.78

To Operation of School Plant:

Caretakers' Salaries	\$ 9,833.05	
Fuel	3,967.14	
Water, Light and Telephone	1,612.71	
Caretaking Supplies	1,092.85	
Sundries	139.85	
		16,645.60

To Maintenance of School Plant:

Maintenance of Buildings, Fences and Grounds	\$ 2,466.03	
Repairs to Furniture and Equipment	617.00	
Insurance	1,293.78	
Sundries	83.53	
		4,460.34

	\$168,341.08
To Surplus for Year	1,248.96
	\$169,590.04

EDMONTON PUBLIC LIBRARY BOARD

BALANCE SHEET AS AT

ASSETS

Capital—

Land:

Macdonald Drive	\$ 30,000.00	
South Edmonton	3,200.00	
North Edmonton	1,206.40	
		\$ 34,406.40

Buildings:

Macdonald Drive	\$150,855.47	
South Edmonton	30,559.77	
North Edmonton	4,911.15	
		186,326.39

Sidewalks, Fences and Grounds	1,150.70	
		\$ 221,883.49

Deduct Depreciation Equivalent to Sinking Fund

and Redemption	\$ 21,900.72	
Special North Edmonton Depreciation	1,512.55	
		23,413.27

\$ 198,470.22

Current—

Cash in Trust Account	\$ 428.00	
Imprest Fund	75.00	
Books, Less Depreciation	61,712.68	
Furniture, Less Depreciation	7,267.23	
Accounts Receivable	32.77	
Cash in Bank	269.84	
		\$ 69,785.52

\$ 268,255.74

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

Salaries, Including Binders and Carpenters	\$ 37,375.89
Fuel, Light, Phone, Water and Taxes	2,121.26
Stationery and Supplies	683.14
General Expenses	1,011.65
Insurance	440.95
Freight and Cartage	539.57
Binding and Repairs	311.29
Binding Periodicals and New Books	16.96

Books:

New	\$6,294.74	
Replacements	1,137.95	
Duplicate Pay Collections	1,049.49	
		8,482.18

Periodicals	951.83
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Debentures (Capital Charges):

Principal	\$1,940.14	
Interest	2,568.80	
		4,508.94

Furniture	232.40
-----------------	--------

Depreciation:

Books 5%, Furniture and Fixtures 5%	3,630.51
Maintenance and Repair of Buildings	192.82
Maintenance and Repair of Sidewalks, Fences and Grounds	37.50

\$ 60,536.89

Deduct: Value of Assets Acquired Out of Revenue:

Books, New	\$6,294.74	
Binding Periodicals and New Books	16.96	
Furniture	232.40	
Books, Duplicate Pay	1,049.49	
		\$ 7,593.59

\$ 52,943.30

Surplus for 1934..... 3,137.93

\$ 56,081.23

EDMONTON PUBLIC LIBRARY BOARD**DECEMBER 31st, 1934****LIABILITIES****Capital—**

Debentures Issued	\$ 87,500.00
Less Redeemed to Date	40,262.97

\$ 47,237.03

Deduct Sinking Fund Investment	6,637.75
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40,599.28

Donations to Capital:

(1) Carnegie Corporation of New York Grant	\$112,500.00
(2) Value of Land Donated by City of Strathcona	3,200.00
(3) Value of Fixed Assets Acquired out of Revenue:	
(a) Land Site for Central Library	\$30,000.00
(b) Land and Buildings, Various	11,020.24
(c) Sidewalks, Fences and Grounds	1,150.70

42,170.94

157,870.94

\$ 198,470.22

Current—**Casual Readers' Deposits:**

North Side Library	\$ 383.00
South Side Library	45.00

\$ 428.00

Accounts Payable:

City of Edmonton	\$2,009.11
City of Edmonton (Suspense)	15.54
Sundry	22.25

\$ 2,046.90

Net Revenue Surplus	
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\$ 2,474.90

67,310.62

\$ 268,255.74

FOR YEAR ENDED DECEMBER 31st, 1934**REVENUE**

Desk Dues, Fines, etc.	\$ 4,092.93
Duplicate Pay Collections	1,215.30
Government Grants	700.00
Sundry Rentals	73.00
Tax Levy for 1934	50,000.00

\$ 56,081.23

Certified correct,

J. HODGSON, City Comptroller and Auditor.

EDMONTON HOSPITAL BOARD**BALANCE SHEET AS AT****ASSETS****Capital—**

Land		\$ 20,630.84
Buildings:		
Royal Alexandra Hospital	\$843,032.47	
Isolation Hospital	159,471.57	
Nurses' Home and Additions	229,239.55	
Laundry	39,450.00	
Boiler House	49,439.97	
Refrigeration Plant	13,559.82	
		1,334,193.38
Sidewalks, Fences and Grounds		485.65
Fixtures and Furnishings:		
Medical and Household	\$ 68,816.88	
Nurses' Home	5,091.48	
		73,908.36
		<u>\$1,429,218.23</u>
Less Depreciation created by Sinking Fund and Redemption		523,810.42
		<u>\$ 905,407.81</u>

Current:

Equipment, Furniture and Loose Tools	152,846.00
Imprest Cash	500.00
Accounts Receivable:	
Patients' Fees	\$660,704.16
Provincial Grant	24,958.00
City of Edmonton	19,318.71
Sundry Small Accounts	2,649.90
	<u>707,630.77</u>
Imperial Bank Savings Account	500.00
	<u>\$1,766,884.58</u>

ROYAL ALEXANDRA AND ISOLATION HOSPITALS**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

	R. A. H.	Isolation	Total
Administration	\$ 40,226.85	\$ 9,862.75	\$ 50,089.60
Professional Care of Patients	63,096.58	12,304.13	75,400.71
Medical and Surgical Supplies	30,494.47	1,801.62	32,296.09
Departmental Expenses	112,966.28	18,078.07	131,044.35
Dietetic Department	59,606.08	9,336.44	68,942.52
Special Charges	4,000.00		4,000.00
	<u>\$310,390.26</u>	<u>\$ 51,383.01</u>	<u>\$361,773.27</u>
Capital Charges			85,839.17
			<u>\$447,612.44</u>

EDMONTON HOSPITAL BOARD**DECEMBER 31st, 1934****LIABILITIES****Capital—**

Debentures Issued	\$1,374,861.34	
Less Debentures Matured	231,020.00	
	<u>\$1,143,841.34</u>	
Less Sinking Fund Investment	292,790.42	
Capital Receipts and Donations		\$ 851,050.92
		<u>54,356.89</u>
		\$ 905,407.81

Current—

Depreciation Reserve	\$152,846.00
Patients' Fees Reserve	660,704.16

Accounts Payable:

Sundry Supplies	11,606.49	
Doctors' Anaesthetic Fees	1,379.78	
Tegler Trust	500.00	
Reserve for Special Charges	3,263.00	
Sundry Small Accounts	<u>95.96</u>	
		\$ 830,395.39
Imperial Bank Current Account		15,037.37
Net Surplus		<u>16,044.01</u>

\$1,766,884.58**ROYAL ALEXANDRA AND ISOLATION HOSPITALS****FOR YEAR ENDED DECEMBER 31st, 1934****REVENUE**

	R. A. H.	Isolation	Total
Patients' Fees (Cash Receipts)	\$185,489.48	\$ 15,781.12	\$201,270.60
Government Grant	48,979.00	5,245.50	54,224.50
Commission on Anaesthetic Fees, etc.	<u>7,854.99</u>		<u>7,854.99</u>
	\$242,323.47	\$ 21,026.62	\$263,350.09
City Relief Cases	\$ 45,173.46		
Deficit City of Edmonton Levy	<u>53,249.72</u>	<u>30,356.39</u>	<u>98,423.18</u>
	\$310,390.26	\$ 51,383.01	\$361,773.27
Capital Charges			<u>85,839.17</u>
			<u>\$447,612.44</u>

EDMONTON EXHIBITION ASSOCIATION LIMITED**BALANCE SHEET AS AT****ASSETS**

Accounts Receivable (Provincial Government)	\$	5,600.00
Accounts Receivable (Sundry)	2,865.63	
Less Reserve for Bad and Doubtful Debts	723.86	
		2,141.77
Imperial Bank Account		3,860.07
Imprest Cash		54.05
Furnishings at Grounds	\$3,079.63	
Office Fixtures	1,499.00	
Camping Equipment	140.00	
Implement	75.00	
Turnstiles	200.00	
Grand Stand Dining Hall	40.00	
Five Pari-Mutuel Machines	120.00	
Show Cases	1,315.00	
Tickets and Stationery	600.00	
Team of Horses	150.00	
Harness	140.00	
Wagon and Box	80.00	
Loud Speaker System	718.34	
Jumps and Wings	60.00	
New Manufacturers' Building	1,950.00	
Show Benches	48.00	
Loose Tools	25.00	
Lot 15, Block 23, Cromdale	400.00	
Race Sheds	50.00	
Race Chutes (two sets)	759.20	
Race Secretary's Office	150.00	
Box Stalls (in Old Poultry Bldg., and Barns 25, 26, 31)	510.00	
Television Studio	248.50	
Robot Building	150.00	
Race Track Fence and Announcing Board	110.00	
		12,617.67
	\$	24,273.56

SUMMARY

Loss on Winter Poultry Show	\$	14	
Profit on Spring Live Stock Show			37.01
Profit on Summer Exhibition			28,086.70
Cost of Administration	11,703.96		
Interest and Exchange	738.40		
Depreciation	1,297.49		
Reserve for Bad and Doubtful Debts	400.00		
Surplus for Year 1934	13,983.72		
	\$	28,123.71	\$28,123.71

EDMONTON EXHIBITION ASSOCIATION LIMITED**OCTOBER 31st, 1934****LIABILITIES**

Capital Authorized, \$1,000.00—		
Shares Issued, 200 @ \$5.00 per share	\$	1,000.00
Accounts Payable—		
Prize Money Account	\$251.17	
Sundry Accounts Payable	969.45	
		<u>1,220.62</u>
	\$	<u>2,220.62</u>

Net Revenue Surplus	\$	22,052.94
	\$	<u>24,273.56</u>

Subject to the terms of the Accompanying Report, we hereby certify that the books and accounts of the Edmonton Exhibition Association, Limited, for the year ended October 31st, 1934, have been duly audited; compared with the Vouchers and found to be correct; that all our requirements as Auditors have been complied with, and that in our opinion the foregoing Balance Sheet is properly drawn up so as to exhibit a true and correct view of the Association's affairs, as shown by the books of the Association.

J. HODGSON,

Edmonton, December 14th, 1934.

City Comptroller and Auditor.

BALANCE SHEET OF EDMONTON EXHIBITION GROUNDS AND BUILDINGS

(CAPITAL ACCOUNT) AS AT DECEMBER 31st, 1934

ASSETS

Land	\$ 27,100.00	Debentures Issued	\$138,918.48
Buildings and Improvements	111,818.48	Less Redeemed to date	13,708.42
	\$138,918.48		
Less Depreciation equivalent to Sinking Fund			
and Redemption	26,737.03	Deduct Sinking Fund Investment	\$135,210.06
			13,028.61
			\$112,181.45

LIABILITIES

STATEMENT OF DEBENTURES OUTSTANDING

By-law No.	Date of Issue	Purpose	Amount	Rate	Term Years	Interest	Annual Sinking Fund or Principal	Sinking Fund Accrued to Dec. 31, 1934
63	Oct. 1st, 1906	Land	\$ 27,100.00	4½ %	40	\$ 604.31	\$ 868.39	Equal Annual
21-22	May 1st, 1922	Improvements	2,000.00	5½ %	30	110.00	30.10	\$ 495.17
66-81	July 1st, 1931	"	58,887.38	5 %	15	2,934.37	2,823.69	\$ 9,057.81
3-32	Aug. 1st, 1932	"	26,956.42	5 %	15	1,347.82	1,296.97	3,475.63
761	July 1st, 1934	"	24,174.70	5 %	15	1,208.73	1,163.14	
			\$138,918.48			\$6,205.23	\$6,182.29	\$13,028.61

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